MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
Thursday, 5 June 2025
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HPMT Holdings (5291)

Golden Cross Formation

Technical Highlights

A major market correction phase that lasted for approximately 9 months sent the stock from its peak (RM0.380) to its trough (RM0.205) between the period of mid-July 2024 and early April 2025. Following the establishment of a bottom, the stock entered into recovery mode as it continued to trend upward gradually. Yesterday, the stock also closed higher and initiated a triangle pattern breakout. We deemed this pattern breakout to be credible as it was supported by a golden cross formation in the MACD. With these multiple positive technical signals, we think the stock could extend its rebounding trajectory in the near term.

Momentum indicators are displaying positive signals. The stock's short-term bullish outlook is backed by the gradual upward movement in the RSI as well as both the upward pointing EMA and MACD lines.

A recommended entry point can be set at the range between RM0.225 and RM0.230. The first resistance to watch would be at RM0.250. A breach above this level could see the stock rally towards RM0.275. On the downside, a dip below the RM0.210 level could bring an indication of a false pattern breakout and the commencement of another market correction phase.

Entry – RM0.225 – RM0.230
Stop Loss – RM0.205
Target Price – RM0.250 – RM0.275

Technical	
Resistance 1 (RM)	0.250
Resistance 2 (RM)	0.275
Support 1 (RM)	0.210
Support 2 (RM)	0.190
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.230
52-week High (RM)	0.380
52-week Low (RM)	0.205

Company Profile

HPMT Holdings Berhad is a company that offers cutting, milling, and drilling tools and distributes supporting equipment.

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PTT Synergy (7010)

Bullish Gapping Up – Key Trend Reversal Signal?

Technical Highlights

The stock has been on market consolidation mode since mid-February 2025. Subsequently, the stock started to trade in sideways movement driven by the subdued buying interest. Yesterday, the resurgence of strong buying interest (approximately 2.7x higher than its average 90-days trading volume) triggered a bullish gap-up in the stock. Notably, this bullish gap-up also led the stock to break above a triangle pattern and sent the stock to trade near to its two-week high RM1.27 level. With the pattern breakout supported by a bullish gap-up, we think this could form a stage for the stock to initiate trend reversal and climb upward further in the near future.

Momentum indicators are looking favourable and supportive of the stock's trend reversal movement. The RSI is spiking up, indicating the built-up of the stock's strong buying momentum. Meanwhile, the stock's bullish momentum is backed by the recent exhibition of a golden cross in the MACD.

An ideal strategy for this stock would be to wait for a slight pullback to a range of RM1.24 and RM1.26. The first resistance is at RM1.27, and a breakthrough could see the stock challenge the second resistance at RM1.35. Should the stock clear both of these levels with its trading momentum remains sustained, this could pave way for the stock to climb towards RM1.40. Conversely, if the stock trades below RM1.19, it could indicate a false breakout, potentially leading to a correction toward RM1.10.

Entry – RM1.24 – RM1.26
Stop Loss – RM1.16
Target Price – RM1.27 – RM1.35 – RM1.40

Technical	
Resistance 1 (RM)	1.27
Resistance 2 (RM)	1.35
Support 1 (RM)	1.19
Support 2 (RM)	1.10
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	1.26
52-week High (RM)	1.50
52-week Low (RM)	0.955

Company Profile

PTT Synergy Group Berhad is a construction company specializing in earth-work and infrastructure works, property development, warehouse, industrial and residential construction.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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