

Farm Price (0304)

U-Shaped Recovery in Motion



Technical Highlights

Since December 2024, the stock broke below its key support zone which is a level where it had previously consolidated for over five months. This breakdown led to a new 52-week low in March 2025 at RM0.350. However, the stock has since staged a strong rebound and is now trading above all three key EMAs. With this positive momentum, we notice a potential rounding bottom or a U-shaped pattern forming. If the stock manages to break above this key resistance line, this would confirm a trend reversal and open up for a further upside potential.

With the recent bounce, momentum indicators are also turning positive. The RSI is currently trading at 62 and is still heading upwards. Meanwhile, the MACD has also formed a golden cross this week.

An ideal entry range would be between RM0.485 and RM0.505. The first resistance to watch is RM0.525. A successful breakout above this level could see the stock test RM0.550, followed by RM0.570 as the next key resistance. On the downside, a break below RM0.440 would signal a failure of the current pattern and a potential retest of previous lows.

Entry – RM0.485 – RM0.505

Stop Loss – RM0.440

Target Price – RM0.525 – RM0.550 – RM0.570

Technical

Resistance 1 (RM)	0.525
Resistance 2 (RM)	0.550
Support 1 (RM)	0.470
Support 2 (RM)	0.440
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.505
52-week High (RM)	0.785
52-week Low (RM)	0.350

Company Profile

Farm Price Holdings Sdn Bhd focuses on the wholesale distribution of fresh vegetables and food and beverage (F&B) products. FP Foods also distributes wholesale F&B products and groceries, while Setia Kawan is involved in retailing fresh vegetables, F&B products, and groceries.

Winstar Capital (0336)

Higher Highs In Sight



Technical Highlights

The stock had been testing its key resistance line since February 2025. Just yesterday, it finally closed above this crucial level at RM0.485. This breakout is supported by a steady increase in buying volume and currently also trading above all three key EMAs. If it continues to stay above RM0.485 in the coming session, we believe there's will be a room for more potential upside.

Momentum indicators are looking good. The RSI is trending upward and currently stands at 66. At the same time, the MACD formed a golden cross earlier this month and is still moving upward.

An ideal entry range would be between RM0.480 and RM0.490. The first resistance to watch is RM0.540. If the stock breaks through this level, the next target would be RM0.615. On the downside, if the stock falls below RM0.450, it would signal a breakdown from the previous consolidation zone and the key support area, indicating a potential downside move.

Entry – RM0.480 – RM0.490
Stop Loss – RM0.450
Target Price – RM0.540 – RM0.615

Technical

Resistance 1 (RM)	0.540
Resistance 2 (RM)	0.615
Support 1 (RM)	0.485
Support 2 (RM)	0.450
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.490
52-week High (RM)	0.745
52-week Low (RM)	0.350

Company Profile

Winstar Capital Berhad engage in aluminium extrusion, building materials trading, and solar PV system installation. In the midstream and downstream aluminium industry, Winstar converts aluminium billets into extruded profiles, mainly for construction.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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