

# Feytech (5322)

## Pattern Breakout Confirmation



### Technical Highlights

Since its IPO debut in the late May 2024, the stock has been on market correction phase. Recently, the stock seemed to establish its bottom as it started to rebound after reaching its 52-week low in the early April 2025. Subsequently, the sustained positive trading momentum continued to drive the stock higher and initiated a triangle pattern breakout 2 days ago. The credibility of the pattern breakout was further validated by the yesterday's positive closing as well as the crossing above of its 50-EMA line. With these favourable technical set-ups, we think the stock could extend its positive movement in the near term.

Momentum indicators are showing strength. The RSI is spiking up, suggesting the built-up of the stock's strong buying strength. Meanwhile, the stock's short-term bullish outlook is confirmed by the recent display of a golden cross in the MACD.

Waiting for a minor retrenchment to the range between RM0.485 and RM0.495 represent a good entry opportunity. The first resistance to watch is at RM0.510. A breakout above this level could see the stock testing the next target at RM0.565. If both of these levels are breached with trading momentum remain sustained, this could pave way for the stock to rally towards RM0.600 level. On the flipside, a descent below the stock's recent support level of RM0.430 could invalidate the pattern breakout and indicate the re-emergence of another market correction phase.

**Entry** – RM0.485 – RM0.495  
**Stop Loss** – RM0.425  
**Target Price** – RM0.510 – RM0.565 – RM0.600

#### Technical

<b>Resistance 1 (RM)</b>	0.510
<b>Resistance 2 (RM)</b>	0.565
<b>Support 1 (RM)</b>	0.430
<b>Support 2 (RM)</b>	0.400
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.495
<b>52-week High (RM)</b>	1.13
<b>52-week Low (RM)</b>	0.410

#### Company Profile

Feytech Holdings Berhad through its subsidiaries specialises in acquiring and investing in manufacturing, marketing and sales of automotive seats and interior parts sectors.

# Teo Seng Capital (7252)

## Recovery in Price Action to Continue?



### Technical Highlights

Since the early April 2025, the stock entered into strong rebounding trajectory fuelled by the lift-up of the price control mechanism on egg that bolstered earning outlook of egg producers. Last week, the stock continued to close higher and attempted to breach above its key resistance level of RM1.05. However, this first attempt was unsuccessful due to the lack of buying strength. Yesterday, the stock closed higher and breached above the key resistance level of RM1.05 again. We deemed this second-attempted breakout as plausible, underpinned by a golden cross formation in the EMA lines whereby the 20-EMA crossed above both the 50-EMA and 200-EMA lines. Supported by this key resistance level breakout, we think the stock's recovery movement likely to sustain in the coming trading sessions.

The momentum indicators are displaying bullish signals. The stock's bullish technical set-ups are supported by continual upward movement in the RSI as well as the recent exhibition of a golden cross in the MACD.

An ideal entry point would be a pullback to the RM1.05–RM1.07 range. The first resistance is at RM1.10, with a successful breakout potentially driving the stock toward RM1.18. Sustained buying pressure could push it further to RM1.26, the stock's 52-week high. On the downside, if the stock drops below RM0.970, it may indicate the commencement of consolidation phase.

**Entry** – RM1.05 – RM1.07

**Stop Loss** – RM0.960

**Target Price** – RM1.10 – RM1.18 – RM1.26

#### Technical

Resistance 1 (RM)	1.10
Resistance 2 (RM)	1.18
Support 1 (RM)	0.970
Support 2 (RM)	0.910
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	1.07
52-week High (RM)	1.26
52-week Low (RM)	0.785

#### Company Profile

Teo Seng Capital Berhad primarily involves in poultry farming as well as the manufacturing and trading of animal feeds and paper egg trays.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> <li>- current high less the current low;</li> <li>- the absolute value of the current high less the previous close;</li> <li>- the absolute value of the current low less the previous close;</li> </ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

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