

# Oppstar (0275)

## Pattern Breakout Suggests More Upside Ahead



### Technical Highlights

The stock has been on the market correction phase since late-May 2024. Recently, the stock continued to consolidate within the range, forming a falling triangle pattern. Yesterday, the resurgence of buying interest (4.3x higher than its average 90-days total trading volume) led the stock to jump and closed substantially higher (+8.3%). Following the surge, the stock also successfully breached the falling triangle pattern and traded above its 50-EMA line. These positive technical signals suggested that more upside may be in the offing in the near term.

Momentum indicators are supportive of the pattern breakout. This is evidenced by the continual upward trending movement in the RSI as well as the yesterday's golden cross formation in the MACD.

An ideal entry point could be observed in the range between RM0.575 and RM0.585. The stock could challenge the first resistance level at RM0.620. If the stock could sustain its momentum and clear the first target, it could rally towards RM0.670 level. Conversely, a dip below RM0.525 level could invalidate the pattern breakout and trigger another wave of consolidation.

**Entry** – RM0.575 – RM0.585  
**Stop Loss** – RM0.520  
**Target Price** – RM0.620 – RM0.670

#### Technical

<b>Resistance 1 (RM)</b>	0.620
<b>Resistance 2 (RM)</b>	0.670
<b>Support 1 (RM)</b>	0.525
<b>Support 2 (RM)</b>	0.485
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.585
<b>52-week High (RM)</b>	1.53
<b>52-week Low (RM)</b>	0.400

#### Company Profile

Oppstar Berhad primarily involves in offering of wide spectrum of integrated circuit and electronic system design and manufacturing services.

# Hibiscus Petroleum (5199)

## Key Resistance Level Breakout Ahead?



### Technical Highlights

The stock underwent a significant correction from late May 2024 to mid-March 2025. A bottom was established in mid-March 2025, followed by a strong rebound characterized by a series of bullish candlesticks. However, the upward momentum later tapered off, leading to a secondary corrective phase. Recently, buying interest has returned, with price action showing signs of recovery. As of yesterday's close, the stock is approaching a key resistance level at RM1.61, a previous support turned resistance. With the price reclaiming above the 50-day EMA, technical indicators suggest a potential breakout of the key resistance level in the near term.

The momentum indicators are looking favourable and supportive of the key resistance level breakout. The RSI continued to show uptrend movement, signalling the stock's sustained buying momentum. Meanwhile, a golden cross is displayed in the MACD, supporting the built-up of the stock's short-term bullish outlook.

An ideal entry point lies between RM1.58 to RM1.60 range, particularly after a slight pullback. If the stock managed to breach above RM1.61, the stock could test the next target at RM1.70. If both levels are surpassed, there is potential for the stock to reach RM1.80. On the downside, a dip below RM1.51 would invalidate the breakout and likely initiate a correction phase. Stop loss wise, it can be set at RM1.45.

**Entry** – RM1.58 – RM1.60

**Stop Loss** – RM1.45

**Target Price** – RM1.61 – RM1.70 – RM1.80

#### Technical

<b>Resistance 1 (RM)</b>	1.61
<b>Resistance 2 (RM)</b>	1.70
<b>Support 1 (RM)</b>	1.51
<b>Support 2 (RM)</b>	1.41
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	1.60
<b>52-week High (RM)</b>	2.45
<b>52-week Low (RM)</b>	1.32

#### Company Profile

Hibiscus Petroleum Berhad is an independent upstream exploration and production company that explores for oil and gas.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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