

Greatech Technology (0208)

Nearing Pattern Breakout



Technical Highlights

The stock entered a prolonged consolidation phase lasting around nine months, declining from peak to trough between early July 2024 and early April 2025 due to sustained selling pressure. After forming a solid base, the stock began to recover and gain upward momentum. As of yesterday's close at RM1.49, the stock was approaching a breakout from the triangle pattern, with the breakout resistance level marked at RM1.50. This potential breakout was supported by the stock trading above its 20 days EMA and a strong uptick in buying interest, as evidenced by the stock's yesterday trading volume reaching 3.4 times higher than its 90-day average.

Momentum indicators are showing positive signal supportive of the pattern breakout. The RSI is trending upward, indicating sustained buying strength. Similarly, the MACD indicator recently exhibited a golden cross formation, supporting the built-up of the stock's bullish outlook.

Looking ahead, a pullback to the range of RM1.47 to RM1.49 could offer good entry points. The first resistance stands at RM1.56. A successful break above this level would set the stage for a move toward the next resistance at RM1.66. If both of these levels are cleared, it has the potential to climb higher towards RM1.74. On the flip side, if the stock dips below RM1.36, it will be pulling the price back into the accumulation zone.

Entry – RM1.47 – RM1.49
Stop Loss – RM1.34
Target Price – RM1.56 – RM1.66 – RM1.74

Technical

Resistance 1 (RM)	1.56
Resistance 2 (RM)	1.66
Support 1 (RM)	1.36
Support 2 (RM)	1.22
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.49
52-week High (RM)	2.91
52-week Low (RM)	1.12

Company Profile

Greatech Technology Berhad specializes in providing automation solution.

CCK Consolidated (7035)

Inverse Head and Shoulder Pattern Breakout



Technical Highlights

Recently, an inverse head and shoulder pattern was formed as the stock consolidated followed by a series of recovery price action, driven by the resurgence of the buying interest. At the closing yesterday, the stock closed higher and initiated the inverse head and shoulder pattern breakout. The pattern breakout was deemed to be credible as evident by the stock reclaiming above all its EMA lines. Therefore, we believe this pattern breakout would form a solid base for the stock to engage more positive movement in the near term.

The momentum indicators are painting bullish picture. The RSI is spiking up, suggesting the resurgence of strong buying momentum. Meanwhile, the stock's bullish outlook is ascertained by the display of a golden cross in the MACD yesterday.

The entry point would be between RM1.37 to RM1.39. If the inverse head and shoulder pattern breakout holds, it could target the first resistance at RM1.49. A successful break above that could push it toward the second resistance at RM1.58. On the flip side, strong support lies at RM1.29. If stock dips below this level, this could indicate a potential false pattern breakout and the restart of market correction phase.

Entry – RM1.37 – RM1.39
Stop Loss – RM1.28
Target Price – RM1.49 – RM1.58

Technical

Resistance 1 (RM)	1.49
Resistance 2 (RM)	1.58
Support 1 (RM)	1.29
Support 2 (RM)	1.18
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.39
52-week High (RM)	1.80
52-week Low (RM)	1.06

Company Profile

CCK Consolidated Berhad through its subsidiary process poultry, seafood and prawns.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"> - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

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Published & Printed By:

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