

# YTL Corporation (4677)

## Recovery Regains Traction



### Technical Highlights

The stock underwent a broad-based market consolidation phase as the stock dipped into its 52-week low after touching 52-week high in the late May 2024. Subsequently, the stock continued to consolidate within the range, leading to a formation of falling wedge pattern. Recently, the stock regained momentum and successfully breached above the falling wedge pattern. With the buying momentum remained sustained, the stock continued to close higher at the closing yesterday. Supported by these positive technical signals, we think the stock could extend its rebounding trajectory ahead.

Momentum indicators are looking favourable. The RSI accelerates, suggesting the stock's buying interest is accumulating. Similarly, the stock's bullish outlook is ascertained by the recent exhibition of golden cross in the MACD.

A good entry opportunity lies in the range between RM2.00 and RM2.05. The first resistance to monitor would be at RM2.16. A breakout above this level could drive the stock towards RM2.23. Should both of these levels clear, RM2.30 would be the stock's next resistance to challenge. Conversely, if the stock moved in opposite direction and below its recent support level of RM1.88, this could indicate the start of another consolidation phase.

**Entry** – RM2.00 – RM2.05

**Stop Loss** – RM1.87

**Target Price** – RM2.16 – RM2.23 – RM2.30

#### Technical

Resistance 1 (RM)	2.16
Resistance 2 (RM)	2.23
Support 1 (RM)	1.88
Support 2 (RM)	1.73
MACD	Positive
RSI	Positive

#### Stock Information

Last Close (RM)	2.05
52-week High (RM)	3.79
52-week Low (RM)	1.73

#### Company Profile

YTL Corporation Berhad specializes in utilities, construction, cement and building materials, property development, water, sewage, environmental, and management services.

# UUE (0310)

## Inverse Head and Shoulder Breakout?



### Technical Highlights

The stock has been in consolidation phase since early March 2025. Following the establishment of a recent bottom, it staged a strong rebound with consecutive bullish candles, reclaiming above the recent pre-selloff level. At yesterday's close, the price confirmed a breakout from an inverse head and shoulders pattern, a bullish reversal signal that indicated renewed upward momentum. This breakout improved the near-term technical outlook and could pave the way for further upside in the sessions ahead.

The momentum indicators are supportive of the pattern breakout. The RSI continued to climb, indicating the stock's sustained buying strength. Meanwhile, the stock's bullish momentum is ascertained by both the upward pointing 20 EMA and the MACD line.

Waiting for a slight pullback to the RM0.660–RM0.665 range could present an ideal entry point. The first resistance to watch is RM0.690, and if it breaks, the stock could aim for the next target at RM0.750. On the downside, if the stock falls below RM0.620, it could signal a false pattern breakout and trigger another wave of market correction phase.

**Entry** – RM0.660 – RM0.665  
**Stop Loss** – RM0.610  
**Target Price** – RM0.690 – RM0.750

Technical	
Resistance 1 (RM)	0.690
Resistance 2 (RM)	0.750
Support 1 (RM)	0.620
Support 2 (RM)	0.515
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.665
52-week High (RM)	0.925
52-week Low (RM)	0.240

Company Profile	
UUE Holdings Berhad involves in project planning and management, utility detection and mapping, as well as HDD technical, underground utility survey work. .	

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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