

Go Hub Capital (0311)

Trend Reversal Is Underway?



Technical Highlights

From early February 2025, a 3-month long falling triangle pattern was formed as the stock consolidated within the range. During this period, the stock had attempted to break free from the consolidation mode, but was unsuccessful due to the lacking of strong buying strength. At the yesterday's closing, the stock initiated the falling triangle pattern breakout and reclaimed above the 50-EMA lines. With these positive technical set-ups, we think this could pave way for the stock to initiate trend reversal in the near term.

Momentum indicators are supportive of the stock's trend reversal movement. The RSI continued to climb, indicating sustained buying momentum. Similarly, a golden cross was exhibited in MACD recently, supporting the built-up of the stock's short-term bullish momentum.

For an ideal entry point, it can be seen in between RM0.885 and RM0.895. The first resistance to test would be at RM0.915. A breakout from this level could see the stock climbing towards RM0.940. If buying momentum remain strong, this could push the stock towards the next target at RM0.980. Conversely, a dip below the stock's recent support level of RM0.830 could mean a false pattern breakout and follows by the commencement of consolidation phase.

Entry – RM0.885 – RM0.895

Stop Loss – RM0.820

Target Price – RM0.915 – RM0.940 – RM0.980

Technical

Resistance 1 (RM)	0.915
Resistance 2 (RM)	0.940
Support 1 (RM)	0.830
Support 2 (RM)	0.740
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.895
52-week High (RM)	1.48
52-week Low (RM)	0.350

Company Profile

Go Hub Capital Berhad is a company specializes in offering transportation IT services.

Solarvest (0212)

Key Resistance Breakout – Retesting 52-week High?



Technical Highlights

After peaking in the mid-February 2025, the stock underwent sharp correction phase before forming a base and staging a strong rebound. Over the past few months, the stock had engaged 3 attempts to break free from the key resistance level of RM1.68 (a key level established from the recent sharp correction phase), but none are successful due to unstained buying momentum. Yesterday, the stock engaged the fourth attempts and successfully breached above the key resistance level. We viewed this breakout as credible as it was backed by positive buying strength (evidenced by the near-to-initiate golden cross in the moving average). With the pattern breakout, this could support the stock to retest its 52-week high in the near term.

The momentum indicators are showing strength and supportive of the key resistance level breakout. The stock's bullish outlook is backed by the upward trending RSI as well as the recent exhibition of golden cross in the MACD.

The ideal entry point lies in the range between RM1.67 and RM1.69. The first resistance to watch would be at RM1.75. If this level is breached, the next target to challenge would be at RM1.80. Should both of these levels be cleared, the stock could rally towards its 52-week high level at RM1.82. On the flipside, if the stock descent below its support level of RM1.60, this could indicate the resume of consolidation phase.

Entry – RM1.67 – RM1.69

Stop Loss – RM1.59

Target Price – RM1.75 – RM1.80 – RM1.82

Technical

Resistance 1 (RM)	1.77
Resistance 2 (RM)	1.80
Support 1 (RM)	1.60
Support 2 (RM)	1.54
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.69
52-week High (RM)	1.82
52-week Low (RM)	1.48

Company Profile

Solarvest Holdings Berhad specializes in providing engineering, procurement, construction and commissioning, management and operation and maintenance services for solar projects.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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