

Cypark Resources (5184)

Recovery Extending Further?



Technical Highlights

The stock underwent a 4-months long market correction phase after touching its 52-week high in the late April 2024. Subsequently, the stock started to rebound strongly for the next 3 months before it dipped into another phase of correction again. The stock continued to consolidate within a range, leading to a formation of a falling channel pattern. Recently, the stock regained its positive momentum and extended its recovery for the past 4 trading sessions. At the yesterday's closing, the resurgence of buying interest pushed the stock to close higher and initiated the channel pattern breakout. With the pattern breakout, the stock also successfully reclaimed above its 20-EMA line. Supported by these multiple positive technical signals, we think the stock could extend its rebounding trajectory in the short-run.

Momentum indicators are showing positive signals. The RSI accelerates, indicating the buying interest is accumulating. Meanwhile, the revival of strong buying interest yesterday also confirms the exhibition of golden cross in the MACD.

A good entry opportunity lies in the range between RM0.680 and RM0.690. The first resistance is at RM0.730, with a successful breakout potentially driving the stock toward RM0.755. Sustained buying pressure could push it further to RM0.775. On the downside, if the stock drops below RM0.645, it may indicate a false pattern breakout and the resume of the downtrend with the potential to hit a new 52-week low.

Entry – RM0.680 – RM0.690

Stop Loss – RM0.640

Target Price – RM0.730 – RM0.755 – 0.775

Technical

Resistance 1 (RM)	0.730
Resistance 2 (RM)	0.755
Support 1 (RM)	0.645
Support 2 (RM)	0.625
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.690
52-week High (RM)	0.980
52-week Low (RM)	0.625

Company Profile

Cypark Resources Berhad specializes in offering environmental remediation and landscaping services.

Destini (7212)

Bullish Gap-Up – Revisit 52-week High?



Technical Highlights

The stock has been on side-way movement after reaching its 52-week high in the late-January 2025. However, the stock continued to trade within a range and formed a wedge pattern. Yesterday, the spike in the buying momentum caused the stock to gap-up and successfully breached the wedge pattern. The pattern breakout is deemed to be credible as it supported by the stock reclaiming its position above all its EMA lines. With these bullish technical set-ups, we think the stock could maintain its positive momentum and revisit its 52-week high in the near term.

The momentum indicators are showing bullish signals. The RSI spiked up, indicating sustained buying interest in the stock. Meanwhile, a near-to-exhibit golden cross in the MACD further ascertains the stock's short-term bullish outlook.

An ideal strategy for this stock would be to wait for a slight pullback to a range of RM0.335 and RM0.340. The first resistance would be at RM0.365, the stock's 52-week high. If the stock manages to breach above this level, this could form a stage for the stock to challenge its new all-time high at RM0.395. On the downside, if the stock retreats and trades below RM0.305, it could indicate a false breakout, potentially leading to a correction toward RM0.270 level.

Entry – RM0.335 – RM0.340
Stop Loss – RM0.300
Target Price – RM0.365 – RM0.395

Technical

Resistance 1 (RM)	0.365
Resistance 2 (RM)	0.395
Support 1 (RM)	0.305
Support 2 (RM)	0.270
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.340
52-week High (RM)	0.365
52-week Low (RM)	0.210

Company Profile

Destini Group Berhad is a company focuses on offering maintenance, repair and overhaul services for aviation, automobile, and safety and tabular handling equipments.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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