

Genetec (0104)

Pending Triangle Pattern Breakout



Technical Highlights

After reaching a recent high of RM1.63 in early February, the stock has been on a steady decline and subsequently started to rebound from a bottom in April. During this rebound phase, we have spotted the formation of a triangle pattern. With the buying volume started to pick up recently, the price action looked more encouraging. In the coming sessions, we'll be watching closely for a breakout from this triangle. If the stock can break above the pattern, further upside potential may unfold. Currently, it is still trading below all three key EMAs, but a successful breakout could first challenge the 20-day EMA, followed by the 50-day EMA.

Momentum indicators are gradually improving. The RSI had been moving sideways for the past month but has recently ticked up to 41, showing early signs of strength. Meanwhile, the MACD formed a golden cross last week and is now beginning to trend higher, supported by the increase in buying activity.

The ideal entry range for this stock is between RM0.960 and RM1.000. The first resistance to monitor would be at RM1.050. If this is broken, the next resistance would be at RM1.150. A further breakout could then push the stock toward RM1.250. On the flip side, if the stock falls below RM0.860, it would indicate the continued selling pressure and weak buying momentum, where it could lead to another consolidation phase.

Entry – RM0.960 – RM1.00

Stop Loss – RM0.860

Target Price – RM1.05 – RM1.15 – RM1.25

Technical

Resistance 1 (RM)	1.05
Resistance 2 (RM)	1.15
Support 1 (RM)	0.935
Support 2 (RM)	0.860
MACD	Neutral
RSI	Positive

Stock Information

Last Close (RM)	1.00
52-week High (RM)	2.480
52-week Low (RM)	0.660

Company Profile

Genetec Technology Berhad designs and develops both customized and standardized industrial automated equipment's for high technology related manufacturing companies.

MMAG (0034)

Post-Pullback Pattern Formation



Technical Highlights

After moving in a consolidation phase from January to March 2025, the stock surged and reached a new 52-week high in late March. Following that, a healthy pullback took place throughout April. Recently, we had spotted that the stock has formed a triangle pattern and the price is now getting squeezed within the range. This signalled a potential breakout around the corner as the recent buying volume also was picking up. The stock is currently trading above all three key EMAs, especially the 20-day EMA, which shows that it's still supported by strong underlying momentum after the pullback.

The momentum indicator are looking good. The RSI is currently at 56. Meanwhile, although the MACD was trending down previously, it has started to rebound since last week. This turnaround is backed by stronger buying activity, indicating a potential shift toward bullish momentum.

An ideal entry range for this stock is between RM0.645 and RM0.655. The first resistance to watch is at RM0.675. If the stock breaks this level, the next resistance is at RM0.705. A breakout beyond both levels could push the stock to re-test its 52-week high at RM0.800. On the flip side, if the stock drops below RM0.595, it could breakdown from the key support zone, and could follow by a further downside pressure.

Entry – RM0.645 – RM0.655

Stop Loss – RM0.595

Target Price – RM0.675 – RM0.705 – RM0.800

Technical

Resistance 1 (RM)	0.675
Resistance 2 (RM)	0.705
Support 1 (RM)	0.630
Support 2 (RM)	0.595
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.655
52-week High (RM)	0.800
52-week Low (RM)	0.200

Company Profile

MMAG Holdings Berhad provides consultancy and management services. The company also makes computer hardware and software for business solutions.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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