

AWC (7579)

Bounce From 52-Week Low



Technical Highlights

After reaching a recent high in February 2025, the stock has been on a steady downtrend, eventually forming a new 52-week low at RM0.555 this month. Just yesterday, the stock surged more than 10%, touching the ceiling of the downtrend line and slightly breaking above it. With this move, attention now turns to whether the stock can continue to trade outside of the downtrend line. If it manages to stay above the 20-day and 50-day EMAs, this could support a potential trend reversal and help sustain its current momentum.

Momentum indicators are also showing early signs of strength. The RSI has rebounded from the oversold zone twice and now stands at 45, with room to move higher. Meanwhile, the MACD also has formed a golden cross yesterday, as selling pressure continues to ease significantly.

The ideal entry range for this stock is between RM0.660 and RM0.700. The first resistance to watch is RM0.800, and if the price breaks through this level, the next resistance will be at RM0.890. On the downside, if the stock falls below RM0.600, it would indicate a breakdown from a key support level and could trigger more downward volatility ahead.

Entry – RM0.660 – RM0.700
Stop Loss – RM0.600
Target Price – RM0.800 – RM0.890

Technical

Resistance 1 (RM)	0.800
Resistance 2 (RM)	0.890
Support 1 (RM)	0.640
Support 2 (RM)	0.600
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.710
52-week High (RM)	1.370
52-week Low (RM)	0.555

Company Profile

AWC Berhad offers electrical distribution, lighting, air conditioning and security, building controls, engineering components, and systems, as well as waste collection services.

TechStore (0343)

W Pattern Breakout, Watch EMA



Technical Highlights

Since its IPO, the stock has been on a downward trend, bottoming out at RM0.160. Since then, it has been trading within a narrow range between RM0.165 and RM0.195. Overall, we've identified a bullish W-shaped pattern forming on the chart. Just yesterday, the stock gained over 10% and successfully completed the breakout from this pattern. Additionally, the stock is now trading above all the three key EMAs. In the near term, we'll be watching to see if it can continue to stay above the 200-day EMA, which would support further upside potential in line with the W-shaped reversal.

Momentum indicators are looking good. The RSI has risen significantly to 65 and is still climbing. Meanwhile, the MACD has also formed a golden cross recently.

The ideal entry range for this stock is between RM0.200 and RM0.210. The first resistance to monitor is RM0.225, and if the stock breaks above that, the next resistance lies at RM0.255. On the flip side, if the stock falls below RM0.185, it would indicate a failure to stay above the key EMAs, and this could lead to retesting the 52-week low.

Entry – RM0.200 – RM0.210
Stop Loss – RM0.185
Target Price – RM0.225 – RM0.255

Technical	
Resistance 1 (RM)	0.225
Resistance 2 (RM)	0.255
Support 1 (RM)	0.195
Support 2 (RM)	0.185
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.210
52-week High (RM)	0.270
52-week Low (RM)	0.160

Company Profile	
Techstore Bhd specializes in design and implementation of video surveillance, access control, public access, computer networks, central clock, fire alarm and suppression.	

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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