

# Vestland (0273)

## Downtrend Breakout in Motion



### Technical Highlights

The stock has been in a clear downtrend since February 2025, following a decisive break down below its key support zone which previously held as a consolidation base. However, just yesterday, it broke out of the downtrend line with a surge in volume, indicating a potential shift in sentiment. This breakout also pushed the price above the 20-day EMA for the first time in weeks, setting the stage for a possible test of the 50-day and 200-day EMAs. If the stock can maintain its position above the broken trendline in the coming sessions, with further volume support, we may see an extended upside trend forming.

Momentum indicators are beginning to reflect this improving sentiment. The RSI has rebounded strongly from oversold zone, now hovering around the neutral 50 mark and still trending upward. Meanwhile, the MACD line has just formed a bullish crossover, confirming a shift in short-term momentum as buying pressure picked up notably in the last session.

An ideal entry range would be between RM0.480 and RM0.490. The first resistance to watch lies at RM0.500. A successful breakout here could open the path to RM0.530, and beyond that, the next resistance is seen at RM0.545. On the downside, a close below RM0.455 would invalidate this setup, indicating renewed weakness and potential for a deeper correction.

**Entry** – RM0.480 – RM0.490

**Stop Loss** – RM0.455

**Target Price** – RM0.500 – RM0.530 – RM0.545

#### Technical

<b>Resistance 1 (RM)</b>	0.500
<b>Resistance 2 (RM)</b>	0.530
<b>Support 1 (RM)</b>	0.475
<b>Support 2 (RM)</b>	0.455
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.490
<b>52-week High (RM)</b>	0.615
<b>52-week Low (RM)</b>	0.415

#### Company Profile

Vestland Berhad provides construction services of residential and non-residential buildings.

# Capital A (5099)

## Three Soldiers, One Breakout



### Technical Highlights

The stock has been sliding into a consistent downtrend ever since it hit its 52-week high back in November 2024. However, within the past two weeks, a potential reversal signal has emerged with the formation of a bullish candlestick pattern known as the "Three White Soldiers." This pattern is characterized by three consecutive long-bodied bullish candles, each closing progressively higher — a classic sign of buying strength returning. Interestingly, this setup is now forming right below the downtrend ceiling, suggesting that a breakout may be in the cards. With the price now hovering above the 20-day EMA, the upcoming sessions will be critical in determining whether the bulls can follow through and break above the downtrend line for a sustained move.

Momentum indicators are looking good. The RSI has recovered from oversold zone, currently sitting at 46 and still pointing upwards. At the same time, the MACD just confirmed a bullish crossover yesterday, reflecting renewed upward momentum as buying pressure begins to build.

An ideal entry range would be between RM0.750 and RM0.770. The first resistance to monitor lies at RM0.820, and if the stock can push above that, we expect the next key level to be RM0.880. However, if the price slips below RM0.690, it would invalidate the current bullish setup and signal a return to the prevailing downtrend, likely dragging the stock lower until a more stable bottom is established.

**Entry** – RM0.750 – RM0.770  
**Stop Loss** – RM0.690  
**Target Price** – RM0.820 – RM0.880

### Technical

<b>Resistance 1 (RM)</b>	0.820
<b>Resistance 2 (RM)</b>	0.880
<b>Support 1 (RM)</b>	0.740
<b>Support 2 (RM)</b>	0.690
<b>MACD</b>	Positive
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	0.770
<b>52-week High (RM)</b>	1.090
<b>52-week Low (RM)</b>	0.640

### Company Profile

Capital A Berhad provides airline operating services. The company operates scheduled domestic and international flights, as well as provides air transportation and air cargo services.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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