

TOPVISION (0332)

Third Time's the Charm?



Technical Highlights

Since December 2024, the stock has been in a steady downtrend, reaching its lowest point last month at RM0.200, which also marks its 52-week low. However, it has since rebounded from this level. The stock remains within a downtrend pattern and, just yesterday, touched the ceiling of the downtrend line for the third time. A potential breakout from this point could indicate further upside potential.

The momentum indicators are looking positive. The RSI has started moving upward to its current level of 55 after two months of neutral momentum. Meanwhile, the MACD formed a Golden Cross in early March and continues to head upward.

An ideal entry range for this stock would be RM0.225 to RM0.230. The first resistance level to watch is RM0.235. If the stock successfully breaks above this, the next target would be at RM0.265, followed by RM0.29 if momentum sustains. On the downside, if the stock trades below RM0.200, indicating a continuation of the downtrend.

Entry – RM0.225 – RM0.230

Stop Loss – RM0.200

Target Price – RM0.235 – RM0.265 – RM0.290

Technical

Resistance 1 (RM)	0.235
Resistance 2 (RM)	0.265
Support 1 (RM)	0.220
Support 2 (RM)	0.200
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.230
52-week High (RM)	0.400
52-week Low (RM)	0.200

Company Profile

TOPVISION Eye Specialist Berhad operates as a medical eye care service provider. The company specializes in cataract, retina, oncological, and glaucoma filtering surgery, as well as pterygium excision with conjunctival autograft, pediatric ophthalmology, and ophthalmologists.

UNISEM (5005)

Triangle Breakout in Sight



Technical Highlights

After 160 days of consolidation due to weak buying power, the stock broke down from its key support zone to a new 52-week low at RM1.82. Since then, it has rebounded strongly, with significant buying pressure observed around this level. Recently, the stock formed a triangle pattern, accompanied by the highest buying volume since November 2024. A potential breakout from this pattern could unlock further upside potential. Additionally, the stock is currently trading below all three key EMAs but remains close to the 20-day EMA.

The momentum indicators are looking good. The RSI has rebounded from the oversold zone to its current level of 41. Meanwhile, the MACD continues to move upward after forming a golden cross last month.

If the stock continues to gain momentum, an ideal entry range would be RM1.95 to RM2.00. The first resistance to watch is at RM2.05, followed by RM2.16 if it successfully breaks through. Should the stock sustain its rally, the next key resistance level will be at RM2.30. On the downside, if the stock falls below RM1.82, its 52-week low, it would signal weakening buying pressure, potentially leading to a continued downtrend.

Entry – RM1.95 – RM2.00

Stop Loss – RM1.82

Target Price – RM2.05 – RM2.16 – RM2.30

Technical

Resistance 1 (RM)	2.05
Resistance 2 (RM)	2.16
Support 1 (RM)	1.91
Support 2 (RM)	1.82
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	2.00
52-week High (RM)	4.25
52-week Low (RM)	1.88

Company Profile

Unisem (M) Berhad manufactures semiconductor devices. The company provides turnkey solutions to its customer in wafer grinding, packaging and testing of integrated circuits, tape and reel, and dropship services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my