

Go Hub (0311)

Uptrend Forming After Rebound



Technical Highlights

The stock reached a recent peak at RM1.44 in November 2024 but has been in a downward trend since then, hitting the bottom before rebounding last month. We have identified two bullish formations: a classic reverse head and shoulders pattern, where the stock is pending a breakout, and a downtrend breakout pattern, confirmed by yesterday's price surge. Notably, the stock recorded its highest trading volume since February 2025 and currently is trading above 20 days EMA.

Momentum indicators is looking good. The RSI is currently at 58 and trending upward. Meanwhile, the MACD formed a golden cross last month and remains in an upward trajectory, reinforcing the bullish outlook.

An ideal entry range for this stock is between RM0.88 and RM0.91. The first resistance to watch is RM0.95, aligning with the head and shoulders neckline. If the stock breaks past this level, the next resistance will be at RM1.06, followed by RM1.17. On the downside, if the stock falls below RM0.80, it would indicate a breakdown from a key support zone, potentially leading to further weakness.

Entry – RM0.88 – RM0.91
Stop Loss – RM0.80
Target Price – RM0.95 – RM1.06– RM1.17

Technical

Resistance 1 (RM)	0.95
Resistance 2 (RM)	1.06
Support 1 (RM)	0.85
Support 2 (RM)	0.80
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.94
52-week High (RM)	1.53
52-week Low (RM)	0.55

Company Profile

Go Hub Capital Berhad focus on providing enterprise IT services, particularly transportation IT solutions for the bus and rail sectors. These solutions include customized software development, hardware-software integration, maintenance and support services, and terminal management services.

HHRG (0175)

Key Resistance in Focus



Technical Highlights

The stock had been on a downtrend for over a year, but after reaching its 52-week low, it staged an impressive 56% rebound. Notably, recent trading activity shows strong buying interest, with volume reaching its highest level since October 2024. The stock is now approaching a key resistance level, and a breakout from this zone could open the door for further upside. Additionally, it is trading above the 20-day and 50-day EMAs, and if it successfully breaks out, the next challenge will be the 200-day EMA, which is within close range.

Momentum indicators is looking positive. The RSI continues to move upward after recovering from its previous pullback near the 70-zone. Meanwhile, the MACD formed a golden cross last month and is still heading higher, supported by strong buying volume.

An ideal entry range for this stock is RM0.120. The first resistance level to watch is RM0.135, and if the stock successfully breaks above this, the next target will be RM0.145. On the downside, if the stock falls below RM0.105, it would indicate a rejection from the resistance level and a breakdown from the key EMA support zone, which could lead to further downside pressure.

Entry – RM0.120 – RM0.125
Stop Loss – RM0.105
Target Price – RM0.135 – RM0.145

Technical	
Resistance 1 (RM)	0.135
Resistance 2 (RM)	0.145
Support 1 (RM)	0.110
Support 2 (RM)	0.105
MACD	Positive
RSI	Positive

Stock Information	
Last Close (RM)	0.125
52-week High (RM)	0.245
52-week Low (RM)	0.080

Company Profile

HHRG Berhad manufacturing and trading of biomass material and value-added products, focusing on oil palm empty fruit bunch (EFB) fiber, coconut fiber and related products. The Company is also a manufacturer and distributor of its own brands of mattresses and bedding accessories.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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