

Hextar Tech Solutions (5136)

Revisiting 52-week High?



Technical Highlights

After peaking in early February 2025, the stock entered a market correction phase, consolidating within a defined range and forming a descending triangle pattern. However, recent price action indicates a shift in momentum, with renewed buying interest driving a breakout from the pattern. On the closing last Friday, the stock posted a bullish Marubozu candle and broke out of the triangle pattern. With the pattern breakout, this also confirmed the reclamation of the stock above all its EMA lines. Relying on these positive technical indicators, we think the stock could regained strength to revisit its 52-week high in the near term.

Momentum indicators are showing positive strength. This is evident from the upward pointing RSI and the recent exhibition of golden cross in the MACD.

Waiting a slight pullback to the range between RM1.20 and RM1.23 represent a good entry opportunity. The first target to watch locates at RM1.29. Should the stock's positive momentum sustained, the stock could rally and challenge its 52-week high at RM1.36. If the stock descends below RM1.14, this could indicate a false pattern breakout with the stock potentially consolidate towards RM1.07. Stop loss wise, it can be set at slightly lower than the stock's recent support level at RM1.13.

Entry – RM1.20 – RM1.23
Stop Loss – RM1.13
Target Price – RM1.29 – RM1.36

Technical

Resistance 1 (RM)	1.29
Resistance 2 (RM)	1.36
Support 1 (RM)	1.14
Support 2 (RM)	1.07
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.23
52-week High (RM)	1.36
52-week Low (RM)	1.01

Company Profile

Hexstar Technologies Solutions Berhad owns ships, provides marine transportation services, general trading, trading of freight, lorry and trucking services.

Johor Plantation (5323)

Flag Pattern Breakout



Technical Highlights

After hitting its 52-week high in mid-December 2024, the stock experienced a mild pullback before finding support and resuming its uptrend in late January 2025. During this rally, a flag pattern emerged, signalling a continuation of bullish momentum. On the last Friday, the stock closed marginally higher and successfully initiated the flag pattern breakout. With the pattern breakout confirmation, we think the stock could continue its positive momentum and trend upward in the near term.

Momentum indicators are looking favourable. The RSI continued to trend upward, suggesting the sustained buying strength. Meanwhile, the MACD is near-to-initiate a golden cross, indicating the built-up of the stock's bullish outlook.

A recommended entry point can be seen in the range between RM1.22 to RM1.24. The first key resistance stands at RM1.26, followed by RM1.32. If the stock successfully clears these levels, it could rally towards RM1.37. On the downside, if the stock falls below RM1.17, this could mean a false pattern breakout and the commencement of market correction phase.

Entry – RM1.22 – RM1.24

Stop Loss – RM1.15

Target Price – RM1.26 – RM1.32 – RM1.37

Technical

Resistance 1 (RM)	1.26
Resistance 2 (RM)	1.32
Support 1 (RM)	1.17
Support 2 (RM)	1.08
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.24
52-week High (RM)	1.40
52-week Low (RM)	0.800

Company Profile

Johor Plantation Berhad is a plantation company engages in plantation and cultivation of palm oil, palm kernels and bio-methane.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

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