

UUE (0310)

Charting New All-time High



Technical Highlights

The stock has been in an uptrend since early October, consistently forming higher highs and higher lows, which reinforces the strength of the trend. Recently, an ascending wedge pattern developed, and yesterday's breakout above this pattern confirms continued bullish momentum. This breakout sets a strong technical foundation for the stock to challenge its all-time high.

Momentum indicators are favourable. The RSI continue its uptrend movement toward overbought territory, reinforcing the strength of buying interest. Meanwhile, both the upward-pointing MACD and short-term 20-day EMA line confirm the stock's short-term bullish outlook.

For an ideal entry range, it lies on RM0.875-RM0.890. The first resistance to watch is at RM0.925, the stock's 52-week high. A successful breach beyond this point could fetch the stock to test its new all-time high at RM0.970. However, a failure to sustain the breakout, particularly a drop below the key support at RM0.840, may trigger a correction toward the lower support at RM0.740.

Entry – RM0.875 – RM0.890
Stop Loss – RM0.820
Target Price – RM0.925 – RM0.970

Technical

Resistance 1 (RM)	0.925
Resistance 2 (RM)	0.970
Support 1 (RM)	0.840
Support 2 (RM)	0.740
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.890
52-week High (RM)	0.925
52-week Low (RM)	0.240

Company Profile

UUE Holdings Berhad is Malaysian-based company that offers underground utilities engineering solutions, specializing in HDD, open cut, and micro trenching excavation methods.

Dialog (7277)

Breaking Free from Correction Phase



Technical Highlights

After peaking at RM2.57 in late May, the stock entered a correction phase, descending to its low point before attempting a recovery. Initial recovery efforts were dampened by weak buying interest. However, recent strong accumulation has driven the stock higher, resulting in a triangle pattern breakout. This breakout suggests the potential for a trend reversal.

Momentum indicators are supportive of the trend reversal. The RSI is accelerating, indicating buying interest is accumulating. Similarly, the recent exhibition of a golden cross ascertains the stock's positive momentum.

The ideal entry point can be set in the range between RM1.85 to RM1.87. If the stock successfully breaks above the key resistance level of RM1.88, it could target the next resistance level at RM1.96. A further breakout above this level could fuel the stock rally towards its next target level at RM2.00. Conversely, if the stock dips below RM1.83, it would indicate a false breakout and resume its downward momentum.

Entry – RM1.85 – RM1.87

Stop Loss – RM1.78

Target Price – RM1.88 – RM1.96 – RM2.00

Technical

Resistance 1 (RM)	1.88
Resistance 2 (RM)	1.96
Support 1 (RM)	1.80
Support 2 (RM)	1.69
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	1.87
52-week High (RM)	2.57
52-week Low (RM)	1.69

Company Profile

Dialog Group Berhad provides engineering, procurement, fabrication, construction, maintenance, operations and project management services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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