

Sunsuria (3743)

From Falling Wedge to Rising Strength



Technical Highlights

The stock recently peaked at RM0.605 before reversing to a low of RM0.475, forming a falling wedge pattern during this decline. Yesterday, the stock broke out of this wedge with notable volume, and the daily candle closed with a hammer candlestick. The stock is currently trading above the 20-day and 200-day EMAs, with the 50-day EMA emerging as the next key resistance to challenge.

The RSI is now trending upward after 50 days of neutral movement and currently sitting at 49. Supporting this, the MACD recently also formed a golden cross. With both indicators turning upward, technical signals are aligning for further upside.

An ideal strategy for this stock would be to enter between RM0.490 and RM0.500. The first resistance level to watch is RM0.530, with a secondary target at RM0.560. On the downside, a move below RM0.475 may signal a false breakout, potentially leading to a correction phase. This setup offers an attractive risk-reward ratio of 3.25.

Entry – RM0.490 – RM0.500
Stop Loss – RM0.475
Target Price – RM0.530 – RM0.560

Technical

Resistance 1 (RM)	0.530
Resistance 2 (RM)	0.560
Support 1 (RM)	0.480
Support 2 (RM)	0.465
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.495
52-week High (RM)	0.605
52-week Low (RM)	0.390

Company Profile

Sunsuria Berhad principally engaged in properties development, with the manufacturing of engineered wooden doors and other related products being the complementary business.

KYM (8362)

Golden Cross Formed



Technical Highlights

Since early 2024, the stock has been in a downtrend until this month. Last week, the stock broke out of its downward trend, and just yesterday, it continued its upward momentum, pushing through a strong resistance level at RM0.340. After struggling for three months to stay below this key level, the stock is now trading firmly above it. Additionally, the stock is poised to challenge all three key EMAs soon, which could confirm further strength if surpassed.

The RSI is currently at 47, showing improving momentum as it continues to rise after rebounding from five months of neutral movement. More importantly, the MACD has recently formed a golden cross on a weekly candle basis, a strong bullish signal that often indicates sustained upward potential.

An ideal strategy for this stock would be to wait for a slight pullback, with an entry range between RM0.340 and RM0.350. The first resistance to monitor is RM0.380, with a secondary target at RM0.425 if the stock breaks higher. On the downside, a move below RM0.315 may indicate a return to the prior downtrend.

Entry – RM0.340 – RM0.350
Stop Loss – RM0.315
Target Price – RM0.380 – RM0.425

Technical

Resistance 1 (RM)	0.380
Resistance 2 (RM)	0.425
Support 1 (RM)	0.325
Support 2 (RM)	0.305
MACD	Positive
RSI	Positive

Stock Information

Last Close (RM)	0.350
52-week High (RM)	0.485
52-week Low (RM)	0.305

Company Profile

KYM Holdings Berhad manufactures and trades corrugated fiber boards, carton boxes, paper bags, and invests in property. They also operate resort, provides recreational and sport facilities, manages property and provides general construction services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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