

# Hextar Global (5151)

## Bull Flag Breakout?



### Technical Highlights

The stock has been on a strong upward trend since mid-2022, recovering quickly even after a sharp pullback in previous weeks, indicating strong buying interest. Recently, it formed a bull flag pattern and broke out of it yesterday. Additionally, the stock is trading above all three main EMAs, further confirming the bullish sentiment.

The MACD completed a golden cross last Friday, indicating strengthening upward momentum. The RSI is also rising upwards, suggesting the stock still has room to grow in the current trend without being overbought.

A key factor to watch in the coming days will be whether buying volume increases, as this would confirm the breakout from the bull flag pattern and reinforce the continuation of the uptrend. The first resistance level to monitor is at RM0.90. If the stock manages to break above this level, it could push towards near 52-week high at RM0.95. However, if the price falls below RM0.83, this would invalidate the macro uptrend and could signal a potential correction phase.

**Entry** – RM0.87 – RM0.89  
**Stop Loss** – RM0.83  
**Target Price** – RM0.90 – RM0.95

#### Technical

<b>Resistance 1 (RM)</b>	0.90
<b>Resistance 2 (RM)</b>	0.95
<b>Support 1 (RM)</b>	0.85
<b>Support 2 (RM)</b>	0.83
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.88
<b>52-week High (RM)</b>	0.968
<b>52-week Low (RM)</b>	0.711

#### Company Profile

Hextar Global Berhad provides agrochemical company. It offers pesticides, fertilizers, and other related specialty chemicals. The company serves customer worldwide.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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