

# TT Vision Holdings (0272)

*More upside potential?*



## Technical Highlights

The share price of TT Vision has been experiencing consolidation for the past 2 months. Yesterday, the share price surged and closed the trading day with a large green candle. The green candle broke through an approximately 9-week-long channel pattern with growing momentum (as shown by rising RSI), indicating that more upside potential may be on the horizon.

The upward-pointing MACD line attempting to cross above the signal line signifies that momentum is improving. Likewise, the upward-pointing 20-EMA line confirms the short-term bullishness.

With TT Vision's share price breaking out of the channel pattern with momentum, we think the stock could potentially test the resistance at RM1.19 first and subsequently at RM1.30 (52-week high). On the other hand, a fall below RM1.04 could mark the commencement of a correction phase.

**Entry** – RM-1.11 – RM1.12

**Stop Loss** – RM1.00

**Target Price** – RM1.19 – RM1.30

### Technical

Resistance 1 (RM)	1.19
Resistance 2 (RM)	1.30
Support 1 (RM)	1.04
Support 2 (RM)	0.995
MACD	Positive
RSI	Positive

### Stock Information

Last Close (RM)	1.11
52-week High (RM)	1.30
52-week Low (RM)	0.695

### Company Profile

TT Vision Holdings Berhad is principally involve in manufacturing automated machinery equipment and inspection modules includes orientation, mark, lead, surface, die alignment, solder paste, and plating alignment inspection.

# Ahmad Zaki Resource (7078)

## Revisiting 52-week high?



### Technical Highlights

The stock seemed to have found support at the 20-EMA after a recent upswing that closed at higher high and higher low. Yesterday, a 2-week-long pennant pattern break-out was seen, accompanied by the formation of a large green candle at closing with substantial trading volume (6.2 times more than its average 90-day trading volume), suggesting the resumption of strong buying interest.

Improving momentum and short-term bullishness are ascertained by both the upward pointing 20-EMA and RSI line.

With the pennant pattern breaking out with considerable volume, we think the share could test the resistance at RM0.350 (52-week high) first and subsequently at RM0.410. Conversely, consolidation starts if the share price dips below the RM0.310 support.

**Entry** – RM-0.330 – RM0.335

**Stop Loss** – RM0.305

**Target Price** – RM0.350 – RM0.375

#### Technical

<b>Resistance 1 (RM)</b>	0.350
<b>Resistance 2 (RM)</b>	0.375
<b>Support 1 (RM)</b>	0.310
<b>Support 2 (RM)</b>	0.285
<b>MACD</b>	Positive
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	0.330
<b>52-week High (RM)</b>	0.350
<b>52-week Low (RM)</b>	0.185

#### Company Profile

Ahmad Zaki Resources Berhad is a Malaysian based construction company that principally engages in providing contractor services for civil and structural construction work.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognisable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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## Published & Printed By:

MERCURY SECURITIES SDN BHD  
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