



## Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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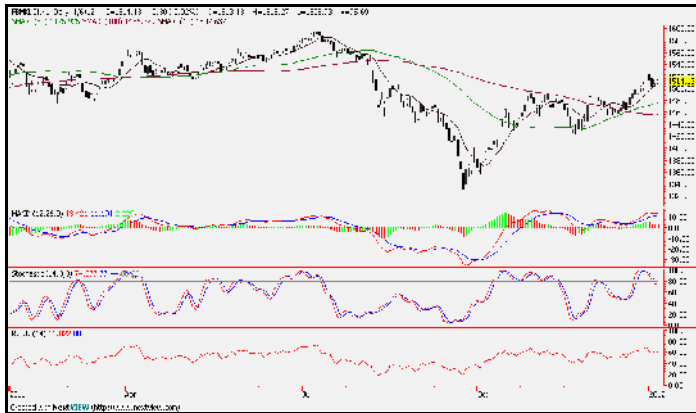
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# MARKET FLASH

Monday, 9 Jan 2012

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1501, 1480

Resistance : 1529, 1546

Bias : Upside

Thus far, it would seem that the candles are likely to continue tracking the uptrend channel. As a consequence, the market's performance over the coming few sessions will provide a better gauge of its intended trend. In the interim, the 1529 to 1546 points level remains the elusive target to breach, while on the downside, the support remains at 1501. Below 1501, the other support is at 1480.

### COMMENTARY

**FBMKLCI retreats slightly ...** The FBMKLCI went nowhere, closing just a tad below the previous days close as the some plantation stocks succumbed to profit taking. KLK, TWS Plant and SOP all gave back some of their earlier gains. During the day, however, the key index attempting to break out of the 1515 level before retreating towards the end of the day.

**Still uptrending, but decision time soon ...** The key index remains steadfast inside the uptrend channel, thereby preserving its mildly positive outlook.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1514.13	(0.30)
Volume (m)	1466.8	
Value (RMm)	1388.6	
Up	377	
Down	391	
Unchanged	299	
<b>FOREIGN</b>		
Nikkei	8390.35	(98.36)
Hang Seng	18593.06	(220.35)
STI	2715.59	2.57
Shanghai CI	2163.39	14.94

## BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
BLDPInt	8.00	0.40
BKawan	18.48	0.30
F&N	18.50	0.26
Maybulk	1.79	0.25
Canone	1.59	0.22

Losers	Close (RM)	Chg(RM)
BAT	48.76	(0.90)
KLK	24.64	(0.62)
TWSPInt	4.33	(0.17)
SOP	5.78	(0.17)
BoxPak	2.38	(0.14)

Actives	Close (RM)	Chg(RM)
NextNat	0.115	0.03
Hibiscs-WA	0.63	(0.01)
Unisem-WA	0.37	0.10
XDL	0.40	(0.01)
Maybulk-CB	0.05	0.035

## Current Stock Review

### Trading Buy – Eng



#### Chart wise:

#### Eng Teknologi Holdings Bhd (8826) – Technology – RM1.69.

Eng Teknologi's share price is forming a double bottom, having found its support at RM1.43 that repelled two selling waves. It had also broken through the overhead resistance line while its technical indicators are on the move again towards the upside.

The preliminary target is RM1.85-1.90, although a failure to penetrate the immediate RM1.72 resistance may see the share price making a retracement to the RM1.43 support to form multiple bottoms. Nevertheless, its rising indicators portends of better technical outlook for Eng Teknologi.