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(A Participating Organisation of Bursa Malaysia)

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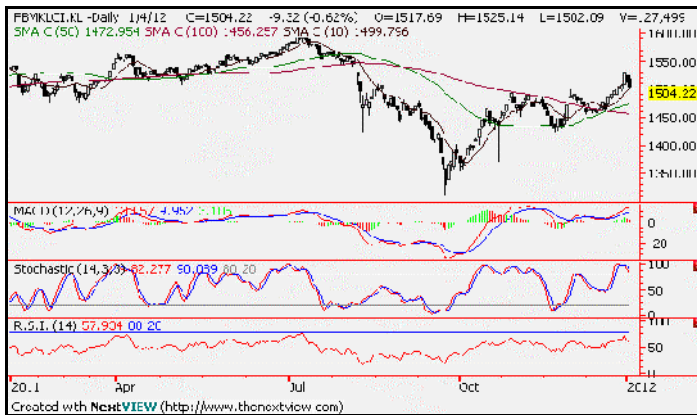
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MARKET FLASH

Thursday, 5 Jan 2012

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1501, 1485 **Resistance : 1545**
Bias : Upside

Technically, the index is still in an up-trend despite yesterday's correction. Its up-trend channel is intact and only a fall below 1485 will terminate the trend. However, the testing of the 1511-1512 support level is a sign that not all is well with market sentiment as the index was expected to hold steady above the 1520 level. Yesterday, the trailing 10-day moving averages provided the immediate support at 1499.

COMMENTARY

Old concerns resurfaced ... Most index-linked counters took a tumble that had almost erased the earlier gains as market players hesitated again. The latest steep decline had put the market in jeopardy of losing its momentum. Even the usually nonchalant ACE market was not spread yesterday with several counters correcting deeply.

Abrupt change in sentiment ... At this juncture, the outlook has turned uncertain again as the correction had eliminated the positive sentiment and this call for caution.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1504.22	(9.32)
Volume (m)	1658.8	
Value (RMm)	1527.5	
Up	387	
Down	404	
Unchanged	318	
FOREIGN		
Nikkei	8560.11	104.76
Hang Seng	18727.31	(150.10)
STI	2711.02	22.66
Shanghai CI	2169.39	(30.03)

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Dlady	24.00	0.58
KLK	23.50	0.50
Bkawan	17.98	0.48
BAT	49.80	0.36
BHIC	3.85	0.23

Losers	Close (RM)	Chg(RM)
PetDag	17.00	(0.44)
Y&G	0.755	(0.245)
HLFG	11.52	(0.22)
APM	4.30	(0.20)
Lipo	0.97	(0.16)

Actives	Close (RM)	Chg(RM)
HWGB-WB	0.335	0.08
HWGB	0.42	0.07
JCY-CD	0.58	0.01
Hibiscs-WA	0.60	0.005
Asuprem	0.24	0.03

Current Stock Review

Buy– MBSB



Chart wise:

MBSB Bhd (1171) – Finance – RM1.92.

One of the better performer for last year, MBSB is on the threshold of another new up-wave provided it can sustain the recent breakout RM1.80 level and maintain a base above it. Its daily MACD is on the verge of another positive crossover while the RSI is in a position of strength.

We expect the RM1.80 level to provide adequate support to the share price. On the upside, the immediate previous high is RM1.98 is the first target. As the up-trend is still intact, we maintain our Buy recommendation.