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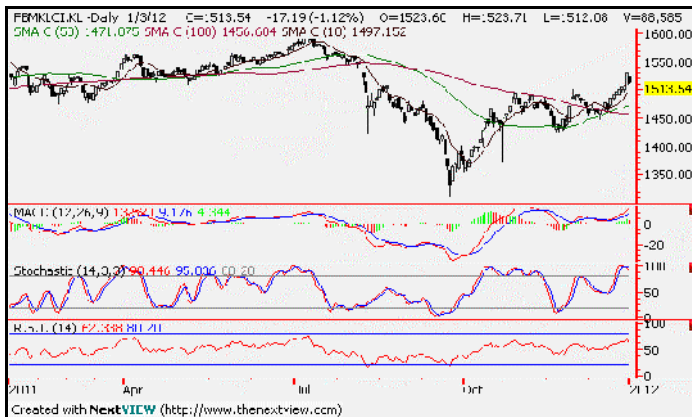
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MARKET FLASH

Wednesday, 4 Jan 2012

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1501, 1485 Resistance : 1545
Bias : Upside

Despite Tuesday's correction, the index is still above its 200 day SMA of 1501 in this holiday shortened week. If this level fails to hold, the rally from its September 2011 is at stake. The uptrend would likely be over if the uptrend channel support (now at 1,485) is violated. The following support levels are 1,448, 1,424 and 1,400.

COMMENTARY

Sell down on index linked counter dominates ... The FBMKLCI bucked the regional trend and tumbled instead, registering double-digit losses as the selling on index linked finance counters became widespread. The day saw many banking stocks sold down due to the last minute push on Friday. However, gainers still managed to overtake losers 446 to 325 as investors concentrated on select plantation stocks, lower liners and Genting.

Uncertain again ... Yesterday's weakness has left the index at the crossroads again. As we have noted, the market's recent gains were on the support of heavyweights and if the support decreases, there would be little support from smaller investors to hold up the market.

MARKET STATISTICS

LOCAL

	Close	Chg.
FBM KLCI	1513.54	(17.19)
Volume (m)	1604.6	
Value (RMm)	1406.5	
Up	446	
Down	325	
Unchanged	278	

FOREIGN

Nikkei	8455.35	-
Hang Seng	18877.41	443.02
STI	2688.36	42.01
Shanghai CI	2199.42	-

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
KLK	23.00	0.30
AIC-WC	1.20	0.30
Y&G	1.00	0.25
Genting	11.24	0.24
Hibiscs	1.17	0.225

Losers	Close (RM)	Chg(RM)
BAT	49.44	(0.48)
PetDag	17.44	(0.36)
PetGas	14.90	(0.30)
Maybank	8.34	(0.24)
PBBank	13.16	(0.22)

Actives	Close (RM)	Chg(RM)
Hibiscs-WA	0.595	0.065
MAS-CD	0.155	0.095
Maxbiz	0.175	0.02
XDL	0.375	0.08
JCY-CD	0.57	0.11

Current Stock Review

Hold- **RSawit**

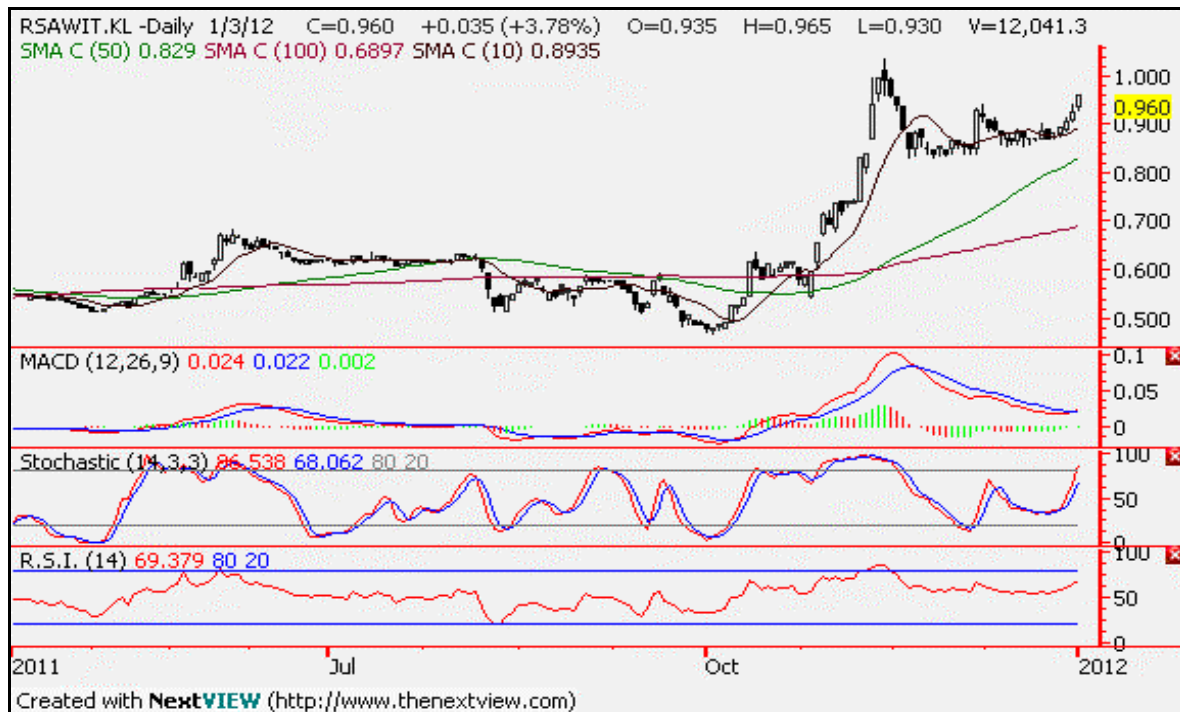


Chart wise:

Rimbunan Sawit Bhd (5113) – Plantation – RM0.96.

Rimbunan Sawit's share price has risen and broke out of the short-term downtrend line over the past week, leaving the candles at the RM0.96 level. The above level is proving to be a significant resistance for now and with few movements, its momentum indicators has turned mixed, with the RSI starting to weaken, while the stochastic continues to climb above the upper limit line.

While we await for the candles to stage its next move, the stock is worth to hold for now. The support is at RM0.84. The resistance, on the other hand, is at RM0.965, the recent intraday high.