



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Friday, 27 Jan 2012

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1502, 1491 Resistance : 1530, 1546
Bias : Consolidating

Prospects for further near term upsides are looking stronger after its candle retest the 1523 level at yesterday's close. The positive outlook is further augmented by its core technical indicators, which have sprung up after yesterday's recovery. The market will find support, at the level of 1502 (200-day SMA) and if the level gives way, 1491 will be the next line of defense. On the upside, the 1530 is still the key index's core resistance to close the huge gap of 1529-1546 level.

COMMENTARY

Swift rebound ... The market mounted a swift rebound on the back of strong retail interest on lower liners, prompted by positive sentiments on regional bourses that extended to Bursa Malaysia. Selected lower liners like DBE, JCY and Karyon-WA garnered strong retail interest and dominated trades. DBE topped volume after a reported takeover tussle surfaced.

Uptrend restored ... After looking precarious just a day earlier, the quick rebound has certainly improved the market's outlook. However, the market's volatility is by no means over.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1523.86	4.10
Volume (m)	1957.5	
Value (RMm)	1692.5	
Up	524	
Down	233	
Unchanged	305	
FOREIGN		
Nikkei	8849.47	(34.22)
Hang Seng	20439.14	328.77
STI	2894.43	2.79
Shanghai CI	2319.12	-

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
GenP	9.65	0.37
HLFG	12.26	0.36
TAHPS	4.50	0.39
HLBank	11.60	0.32
Autov	1.86	0.21
Losers		
DLady	25.58	(0.20)
MFlour	3.87	(0.16)
Nestle	56.00	(0.10)
Encorp	0.58	(0.10)
Canone	2.09	(0.08)
Actives		
DBE	0.14	0.015
Karyon-WA	0.04	0.02
Hibiscs-WA	0.88	0.03
JCY-CD	0.595	0.06
DRBHcom-CI	0.06	0.015

Current Stock Review

Reiterate Buy – Unisem



Chart wise:

Unisem Bhd (5005) – Technology – RM1.61.

Unisem's candles have been on the rise in the past week to clear out the RM1.50 level to near the RM1.61 level. Institutions were seen picking up the stock. The rises have also resulted in its momentum indicators springing up with the stochastic already above the upper limit.

With no signs of weakening as yet, the upsides look to sustain for the near term. Consequently, there are trading buy opportunities so long as the candles stay above the RM1.55 level. Apart from RM1.61 resistance, the other resistance is at RM1.70.