



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Friday, 20 Jan 2012

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1502, 1491

Resistance : 1530, 1546

Bias : Consolidating

On the technical front, the candles are still consolidating, with the neutral bias still unfolding, albeit some weakness signs emerging, but the FBMKLCI should be confined between the level of 1502 (200-day SMA) and 1530. The immediate support to monitor is at 1502 followed by 1481 while the near-term resistance is at the huge gap of 1529-1546 point levels.

COMMENTARY

Still sliding ... There was no reprieve as the market slipped again despite some attempts earlier in the day to shore up the key index. Volumes remained fairly heavy as investors were seen nibbling at some penny stocks like DBE, TMS and Nextnation.

Awash with uncertainty ... Despite the slight return of investor interest, the market has yet to find its footing and uncertainties will still reign until confidence at the external front is restored.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1516.81	(0.57)
Volume (m)	1936.4	
Value (RMm)	1618.7	
Up	378	
Down	370	
Unchanged	325	
FOREIGN		
Nikkei	8639.68	89.10
Hang Seng	19942.95	256.03
STI	2811.20	15.80
Shanghai CI	2296.08	29.69

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
MPI	3.15	0.36
APM	4.68	0.20
Gnealy	6.55	0.18
Chintek	8.76	0.16
TDM	3.97	0.15

Losers	Close (RM)	Chg(RM)
Y & G	0.77	(0.23)
Bkawan	18.66	(0.20)
Triplc	0.415	(0.18)
Genting	10.82	(0.18)
Nadayu	1.06	(0.12)

Actives	Close (RM)	Chg(RM)
DBE	0.135	0.025
TMS	0.23	0.14
TMS-WA	0.10	0.095
DBE-WA	0.075	0.01
JCY-CD	0.42	0.005

Current Stock Review

Hold – MISC



Chart wise:

MISC Bhd (3816) – Trading/Services – RM5.88.

In early January, MISC was a buy on the breakout as its share price was breaking out of the lower downtrend line. Since then, the share price has climbed, but finding RM6.21 levels a difficult level to breach.

Meanwhile, its momentum indicators are emitting a neutral outlook with both the indicators largely on the flat trend. The stock is still worth to hold, but is unlikely to make any decisive moves. However, this also provides an opportunity for those wishing to close out their position on to lock in profits. MISC's support levels are at RM5.75 and RM5.35, while the main resistance is at RM6.60.