



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

Butterworth Office

Wisma Umno
Lorong Bagan Luar 2
12000 Butterworth
Seberang Perai
Tel: 04-3322123

KL Branch

L-7-2, No.2 Jln Solaris
Solaris Mont' Kiara
50480 Kuala Lumpur
Tel: 03-62037227

Melaka Branch

No 81B & 83B
Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-2921898

Penang Branch

2nd Floor
Std Chartered Bank
2 Lebuhr Pantai
10300 Penang
Tel: 04-2639118

Johor Branch

Suite 17.1 Level 17
Menara Pelangi
Tmn Pelangi
80400 Johor Bahru
Tel: 07-3316992

MARKET FLASH

Thursday, 12 Jan 2012

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1501, 1491 Resistance : 1529, 1546
Bias : Upside

As it is, the mild uptrend is still in force as its core indicators are on a gradual uptrend and this will play a role in sustaining the market ascend. For now, the resistances remain at 1529 and 1546 points level, which is a major hurdle for the candle to clear. On the downside, the immediate support remains at 200 day SMA of 1501, but if it gives way, the next supports are now at 1491.

COMMENTARY

Pre Chinese New Year rally on the cards ... As with Tuesday, the market continues to rise, but just closed in the positive towards the end of yesterday as the market trended within a five points range during the day. Trading volumes continue to increase with rubber gloves counters and lower liners having an active day.

Sideway trend? ... After yesterday's indifferent performance, there seems to be an inkling that the market may be leaning towards a sideway trend. This is evident after the key index lingered around the 1520 level for the past trading sessions.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1522.29	0.30
Volume (m)	1910.8	
Value (RMm)	1941.5	
Up	437	
Down	384	
Unchanged	301	
FOREIGN		
Nikkei	8447.88	25.62
Hang Seng	19151.94	147.66
STI	2747.13	27.30
Shanghai CI	2276.05	(9.70)

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Supermx	4.32	0.39
Kossan	3.57	0.27
Mflour	7.40	0.22
Harta	6.22	0.22
Dlady	26.20	0.20

Losers	Close (RM)	Chg(RM)
PPB	17.04	(0.16)
Hibiscs	1.02	(0.16)
YTLCmt-LA	2.15	(0.15)
CCM-WB	0.125	(0.145)
Genting	10.76	(0.14)

Actives	Close (RM)	Chg(RM)
Takaso	0.25	0.005
Mudajya-CG	0.065	0.025
Hubline	0.09	0.01
MAS-CD	0.15	0.01
MAS-CE	0.19	0.015

Current Stock Review

Trading Buy – Poh Kong



Chart wise:

Poh Kong Holdings Bhd (5080) – Consumer Products – RM0.455.

Poh Kong's share price has gained more than 10 % since bottoming out last year. This comes after the candles broke free of its congestion areas at the RM0.425-0.435 sen levels last Friday. The breakout has also improved its outlook, albeit the overbought indicators and is poised for further upsides in the absence of any impending weakness signs.

As such, we are calling a trading buy recommendation on the stock with resistance pegged at RM0.46 and RM0.475. The support, meanwhile, are at RM0.43-0.435 and at RM0.42.