



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Wednesday, 11 Jan  
2012

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1501, 1488

Resistance : 1529, 1546

Bias : Upside

As it is, the mild uptrend is still in force as its core indicators are on a gradual uptrend and this will play a role in sustaining the market ascend. For now, the resistances remain at 1529 and 1546 points level, which is a major hurdle for the candle to clear. On the downside, the immediate support remains at 200 day SMA of 1501, but if it gives way, the next supports are at 1488.

### COMMENTARY

**Barely up ...** The market continues to rise, but just closed in the positive towards the end of the day as the market trended within a four point range during the day. The market started on a positive note with the key index climbing to a high of 1523, but went into the negative zone for the rest of the day, before some last minute buying lifted the index back into the positive territory. On the whole, trading remained lackluster with most of the trading concentrated on lower liners.

**Sideway trend?** ... After yesterday's indifferent performance, there seems to an inkling that the market may be leaning towards a sideway trend. This is evident after the key index lingered around the 1520 level for the past trading sessions.

### MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1521.99	0.26
Volume (m)	1858.4	
Value (RMm)	1872.0	
Up	416	
Down	330	
Unchanged	346	

### FOREIGN

Nikkei	8422.26	31.91
Hang Seng	19004.28	138.56
STI	2719.83	28.55
Shanghai CI	2285.74	59.85

### BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
UtdPlt	20.00	0.78
F&N	19.02	0.28
KLK	24.84	0.26
PetDag	17.40	0.26
SMISCor	0.75	0.255

Losers	Close (RM)	Chg(RM)
Genting	10.90	(0.24)
GAB	12.42	(0.18)
KLCCP	3.21	(0.17)
LMCemnt	6.75	(0.15)
TWS	9.67	(0.11)

Actives	Close (RM)	Chg(RM)
Takaso	0.245	0.005
JCY-CD	0.60	0.045
JCY	1.17	0.06
MBSB-CA	0.20	0.035
XDL	0.40	0.015

## Current Stock Review

### Trading Buy on weakness – **Unisem**



#### Chart wise:

#### Unisem Bhd (5005) – Technology – RM1.23.

Another technology related company, Unisem had broken out of the down trending channel on the renewed buying support for technology counters. However, for the near term, Unisem, had shot up too strongly and a correction is expected to cool down the overbought position.

The price support is pegged at RM1.10 but Unisem must at least sustain itself above the 10-day moving averages trailing support for the bullish trend to continue. Based on current level, that support is projected to be RM1.12.