



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Friday, 2 Sept 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1423

Resistance : 1500

Bias : Downtrend

Its technical indicators have yet to recover as momentum remained weak and the candles still trading below all its key moving averages. Now that it had established a temporary base at the 1445, its next task is to challenge the 1480-1487 resistances to enable it to take the market to a higher level.

COMMENTARY

Long holiday beckons ... Overall trading was mixed with 432 gainers and 214 losers. As the week winds down, market activities are expected to taper as the long break ahead will discourage short-term traders from holding massive outstanding positions. With only one and a half trading day this week, most players are likely to be on leave that will result in a thinly traded market. Hence, trading is expected to be sporadic and selective.

Technically steady ... The composite index is still being supported through several key component stocks, as evidenced by market action on Monday. However, the long break ahead is likely to result in a patchy and shallow market until after the holidays.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,447.27	2.46
Volume (m)	447.1	
Value (RMm)	894	
Up	432	
Down	214	
Unchanged	221	
FOREIGN		
Nikkei	8851.35	53.57
Hang Seng	19865.10	282.23
STI	2791.89	43.71
Shanghai CI	2576.41	(35.78)

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Nestle	48.90	0.80
AEON	7.28	0.48
Digi	30.22	0.20
RHBCap	8.30	0.20
Carlsberg	6.87	0.19

Losers	Close (RM)	Chg(RM)
TRC-LA	1.53	(0.52)
BAT	43.66	(0.26)
MEGB	1.32	(0.21)
SapCres	4.00	(0.20)
SYF-WA	0.05	(0.20)

Actives	Close (RM)	Chg(RM)
Pchem	6.22	0.19
CIMB	7.07	0.03
YTLland-CA	0.015	0.005
E & O	1.49	0.04
Axiata	4.72	0.00

Current Stock Review

Trading Buy – **MPHB Bhd.**



Chart wise:

MPHB Bhd (3859) – Trading/Services – RM2.78

MPHB has been an attractive stock for trading activities due to ample buying opportunities on weakness with strong rebounds. Recommended before as a trading play, MPHB currently appears to be set for another trading up – wave, having corrected from its high at RM3.27 sen to around RM2.80 range.

MPHB has also rebounded from the recent low at RM2.51 and is heading towards the previous high of RM3.27. With support at RM2.50, we are issuing a fresh trading buy call on MPHB.