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(A Participating Organisation of Bursa Malaysia)

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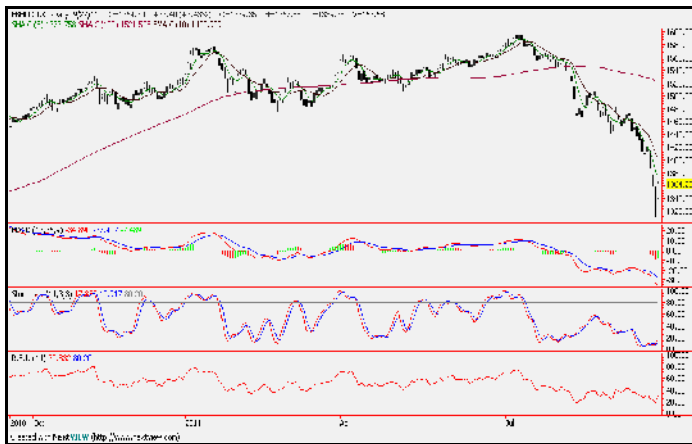
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MARKET FLASH

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1320

Resistance : 1377, 1400

Bias : Downtrend

Yesterday's rebound had effectively filled the gap at 1,357-1,365 levels beautifully. Despite the rebound, the index is still trading within the down trending channel and below the 5-day and 10 day moving averages. Hence, the technical outlook is frail with the indicators still below their lower limit line and downward sloping support channel.

COMMENTARY

Regional rebounds spill over ... In line with regional markets, the market rebounded sharply to regain part of losses sustained earlier. Several index-linked counters bounced back from oversold positions while several lower liners also participated in the upswing momentum. Eurozone debt worries also took a breather that helped in the rebound process. If external factors stabilize, the prospects of further recovery are good.

Downside to return? ... We reiterate that a failure to break free from the current channel will have adverse consequences by affecting market sentiment that had begun to unravel on unfavorable external developments.

Wednesday, 28 Sep
2011

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,364.20	32.40
Volume (m)	908.8	
Value (RMm)	1595.0	
Up	658	
Down	162	
Unchanged	223	
FOREIGN		
Nikkei	8609.95	235.82
Hang Seng	18130.55	722.75
STI	2725.91	21.60
Shanghai CI	2415.05	21.87

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
KLK	20.40	0.84
Digi	30.00	0.62
Panamy	18.10	0.52
Genting	8.95	0.41
SPSetia	3.50	0.40

Losers	Close (RM)	Chg(RM)
BAT	44.02	(0.58)
KYM-WA	0.95	(0.20)
Ssteel	1.98	(0.18)
Shell	9.45	(0.15)
Rsawit-OR	0.12	(0.13)

Actives	Close (RM)	Chg(RM)
Gpro	0.135	0.01
UEMLand	1.68	0.10
Flonic	0.16	0.005
AirAsia	2.93	0.17
SPSetia-WB	0.46	0.08

Current Stock Review

Trading Buy On weakness – **MPHB Bhd.**



Chart wise:

MPHB Bhd (3859) – Trading/Services – RM2.37.

Multi Purpose's share price has been on the downtrend since forming a top since May this year. Its downtrend is also in a channel formation and the falls has brought the stock to near its RM2.20 level. The slight recovery yesterday has also helped its momentum indicators to turn up, especially the oversold stochastic.

This may be a prelude for further recoveries in the short term, but the upsides do not appear strong for now and the candle may continue to track the uptrend line. Still, this provides Trading Buy on weakness opportunities so long as it stays above the trend line. The resistance is at RM2.50. The support, meanwhile is at RM2.00.