



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Friday, 7 Oct 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1350, 1320      Resistance : 1403  
Bias : Downtrend

As the prices are still staying below the 1,403 high, we believe the bears will be the dominating party. In the meantime, prices however could continue to trade in a sideways consolidation manner between 1,330 and 1,403 with intermittent bounces in between. Near term support is at 1,353 and 1,332 while immediate resistance is at 1,396 and 1,403.

### COMMENTARY

**A slow crawl upwards ...** The key index is still inching its way up as traded volume climbed to its highest this week. The market started the day strongly and climbing to a high of 1395, but the gains was not sustained, leaving the index to hover around 1390 level for most of the day. MBSB-WA was the most active stock, followed closely by its mother share, MBSB, Karambunai and Gpro.

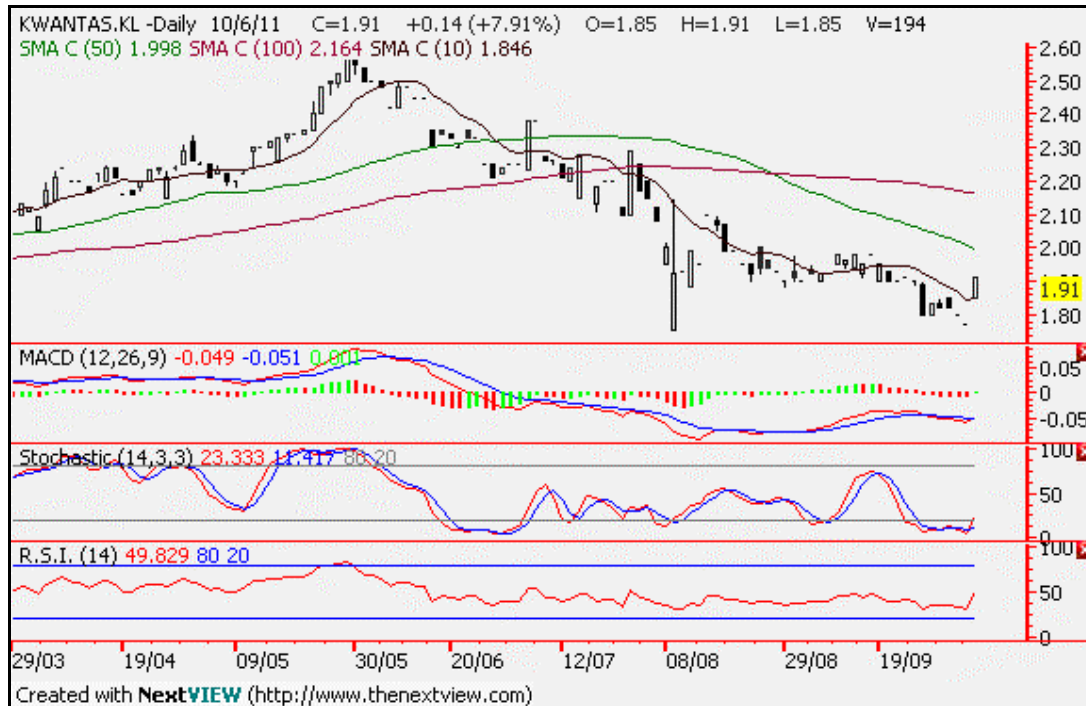
**Steadier climb ahead ...** The key index' gradual uptrend is poised to continue after last week's consolidation. Meanwhile, the trading environment is also looking healthy as volumes continue to pick up.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1,393.69	18.02
Volume (m)	994.2	
Value (RMm)	1386.6	
Up	535	
Down	186	
Unchanged	257	
<b>FOREIGN</b>		
Nikkei	8522.02	139.04
Hang Seng	17172.28	922.01
STI	2603.12	74.41
Shanghai CI	2359.22	-
<b>BURSA MOVERS</b>		
<b>Gainers</b>		
Nestle	49.00	1.00
F&N	16.30	0.36
LMCement	6.88	0.31
Dlady	18.30	0.30
Cepco	2.03	0.29
<b>Losers</b>		
BAT	43.58	(0.26)
TopGlov	4.16	(0.22)
Supermx	3.13	(0.15)
Degem	0.80	(0.11)
Naka	0.75	(0.105)
<b>Actives</b>		
MBSB-WA	0.625	0.155
MBSB	1.47	0.18
Kbunai	0.135	0.01
Gpro	0.155	0.00
UEMLand	1.77	0.06

## Current Stock Review

### Trading Buy – **Kwantas Bhd.**



#### Chart wise:

#### **Kwantas Corporation Bhd (6572) – Plantations – RM1.91.**

Kwantas's candles have followed market trend by staging a strong runup yesterday to test the upper line on flag formation still inside the flag formation. In the process it also breached the short-term and pulling up its core momentum indicators. The lagging MACD is also improving and may cross the trigger line if there is follow through buying.

With the indicators still strengthening, the breach of flag formation could well become a reality and if so, there are trading buy opportunities. However, if the follow through buying fails to materialize and the candles fall back inside the flag formation, the stock is an avoid. On the upside, the resistance is at RM2.00. The support is at RM1.80.