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(A Participating Organisation of Bursa Malaysia)

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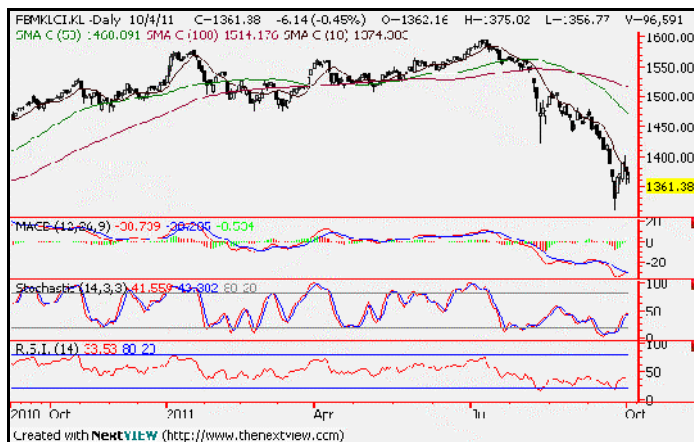
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MARKET FLASH

Wednesday, 5 Oct 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1350, 1320 **Resistance : 1400**
Bias : Downtrend

The key index is looking increasingly frail after its candle fell back inside the downtrend channel and with its indicators slipping lower, the consolidation looks to continue with 1,350 level coming into play. If it gives way, then the support moves to 1320, the longer term downtrend line.

COMMENTARY

FBMKLCI slips further but rubber glove stocks shine

...For the second successive day, the market succumbed to a selling spell with many heavyweights extending their losses. Part of the consolidation was due to the weakness in regional bourses and ringgit, but the heightened interest on rubber glove stocks diverted attention from the heavyweights. Supermax, TopGlove and IRCB registered strong gains on high volumes. Others like Quality Concrete and HLFG also flourished on speculative interest.

More of the same ... Although the key index is faltering, sentiments are hardly affected as most investors are concentrating on the rubber glove stocks, thus keeping market interest on a robust mode.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,361.38	(6.14)
Volume (m)	795.0	
Value (RMm)	1237.9	
Up	298	
Down	368	
Unchanged	271	
FOREIGN		
Nikkei	8456.12	(89.36)
Hang Seng	16250.27	(571.88)
STI	2531.02	(90.38)
Shanghai CI	2359.22	-

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Supermx	3.25	0.48
TopGlov	4.26	0.34
Quality	1.17	0.30
Shell	9.60	0.30
HLFG	10.72	0.28

Losers	Close (RM)	Chg(RM)
BAT	43.42	(0.70)
PPB	16.06	(0.42)
LMCemnt	6.53	(0.37)
IJM	4.54	(0.35)
KLK	20.16	(0.34)

Actives	Close (RM)	Chg(RM)
MAA	0.40	(0.085)
IRCB	0.15	0.02
IRCB-WA	0.065	0.005
Dialog	2.26	0.08
SPSetia	3.88	(0.01)

Current Stock Review

Short term Trading Buy – JCY Bhd.



Chart wise:

JCY Bhd (5161) – Technology – RM0.41.

There was little movement on the stocks until Tuesday, where it posted a rebound to test the downtrend line. Along with it, its momentum indicators are also on the uptrend, thus providing a reassuring outlook and the fuel for further upsides in the near term.

Consequently, the share is worth a Short Term Trading Buy, as the share price looks to recover further in the near term. The resistance is pegged at RM0.45, which will also take out the upper downtrend line. Thereafter, the resistance is at RM0.50. The support, meanwhile is at RM0.40, and at RM0.385, its' all time low.