



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Thursday, 27 Oct 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1430 **Resistance : 1487**
Bias : Mild uptrend

As it is, the mild uptrend is still in force as its core indicators are on a gradual uptrend and this will play a major role in sustaining the market's ascend. For now, the resistances are at 1487 points, which is a major hurdle for the candle to clear. The 1430 level has now become its primary support, but if it gives way, the next support is at 1400.

COMMENTARY

Early strength gives way ... The market started on a firm note, but this failed to sustain when profit taking came to the fore as the Eurozone debt concerns permeated into the regional markets. As the day progressed, the weakness become more pronounced as investors were cautious ahead of the Deepavali holidays. However, some last minute buying lifted the index back into the positive territory. On the whole, trading were lackluster with most of the trading concentrated on index-linked stocks like Airport, LM Cement, Sime, Tenaga and CIMB.

Short trading week, FBMKLCI to remain quiet ... With the Bursa closing on Wednesday, the market is expected to be quiet with the key index likely to hover around the 1430 and 1487 level.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1457.80	7.78
Volume (m)	950.6	
Value (RMm)	1076.0	
Up	299	
Down	373	
Unchanged	289	
FOREIGN		
Nikkei	8762.31	(81.67)
Hang Seng	18968.20	196.38
STI	2769.94	8.99
Shanghai CI	2409.67	39.34

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Airport	5.88	0.33
Dlady	19.62	0.28
LMCement	7.12	0.22
Sime	8.85	0.21
Tenaga	5.78	0.19
Losers		
Tahps	4.10	(0.40)
Fimacor	5.55	(0.18)
Bkawan	15.32	(0.18)
Mflour	7.15	(0.13)
Yahong	0.50	(0.12)
Actives		
Harvest-WA	0.24	0.07
Harvest	0.33	0.06
MBSB-WA	0.85	0.03
MBFHldg-WA	0.14	0.015
Redtone	0.295	0.015

Current Stock Review

Trading Buy – C.I Holdings Bhd.

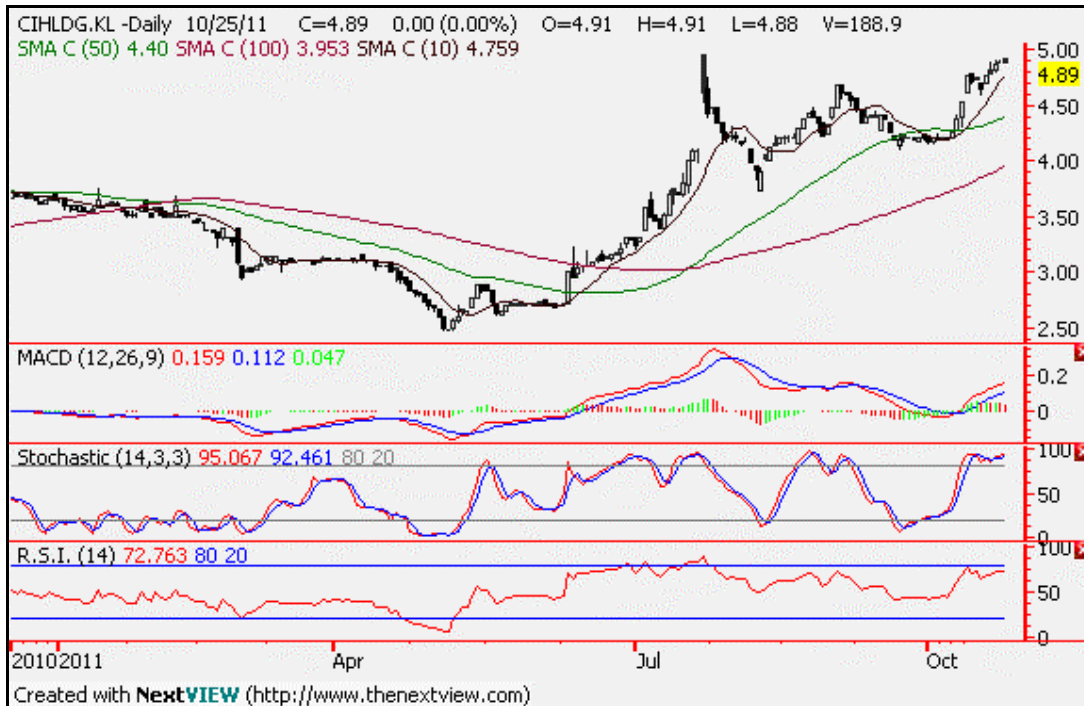


Chart wise:

C.I Holdings Bhd (2828) – Consumer Products – RM4.89.

C.I Holdings made a new 52-week high recently and is poised for further upside. Under the current upswing cycle, the support is at RM4.50 while the upside target is tentatively set at RM5.05. Its daily MACD had curved up along with the RSI that may lead to more upside.

Nevertheless, as trading volume is relatively slow, the target may take some time to materialize. As long as the share price stays above its short term moving averages, namely the 5-day and 10-day moving averages, it is indicative of the uptrend staying its course. Hence C.I Holdings is a Trading Buy.