



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Tuesday, 25 Oct 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1400

Resistance : 1465, 1485

Bias : Downtrend

Prospects for further near term upsides are looking stronger after its candle cleared out of the short term downtrend channel and is retesting the 1450 level at yesterday's close. The positive outlook is further augmented by its core technical indicators, which have sprung up after yesterday's recovery. This could push the candles back to 1462, yesterday's high and to 1465 again.

### COMMENTARY

**Swift rebound ...** The market mounted a swift rebound on the back of stronger Dow close on Friday. Although the FBMKLCI gained, trading was mixed and it was largely the heavyweights that paced the market's gains. Several warrants like MBF Holding-WA and YTLLand-CA garnered strong retail interest and dominated trades. The Media Shoppe was the second most active after it announced a corporate exercise which includes a rights issue.

**Uptrend restored ...** After looking precarious last week, the quick rebound has certainly improved the market's outlook. However, the market's volatility is by no means over.

### MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1450.02	11.19
Volume (m)	1238.5	
Value (RMm)	1313.8	
Up	556	
Down	203	
Unchanged	254	
<b>FOREIGN</b>		
Nikkei	8843.98	165.09
Hang Seng	18771.82	746.10
STI	2760.95	48.54
Shanghai CI	2370.33	53.06

### BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
BAT	44.98	0.54
Dlady	19.34	0.34
Yahong	0.62	0.30
Genting	10.02	0.27
Pacmas	3.58	0.21
Losers	Close (RM)	Chg(RM)
HLBank	10.36	(0.22)
Stone	0.32	(0.175)
F&N	16.10	(0.16)
Fiamma	1.00	(0.13)
UMW	6.70	(0.10)
Actives	Close (RM)	Chg(RM)
MBFHldg-WA	0.125	0.02
TMS	0.105	0.005
Timecom	0.58	0.01
YTLLand-CA	0.02	0.00
Malton	0.605	0.025

## Current Stock Review

### Trading Buy – CIMB Bhd.



### Chart wise:

#### CIMB Bhd (1023) – Finance – RM7.19.

Having staged a breakout from a down channel, CIMB is currently taking a breather and forming a flag formation in the process. A breakout to above RM7.40 accompanied by high volumes is a technical prerequisite for CIMB to see higher grounds.

Although its indicators are slightly overbought at the moment, the current pullback will help to adjust them to a lower level and prepare the base for another upswing. Its current support is at RM7.00 and the resistance is at RM7.40.