



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

Butterworth Office

Wisma Umno
Lorong Bagan Luar 2
12000 Butterworth
Seberang Perai
Tel: 04-3322123

KL Branch

L-7-2, No.2 Jln Solaris
Solaris Mont' Kiara
50480 Kuala Lumpur
Tel: 03-62037227

Melaka Branch

No 81B & 83B
Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-2921898

Penang Branch

2nd Floor
Std Chartered Bank
2 Lebuh Pantai
10300 Penang
Tel: 04-2639118

Johor Branch

Suite 17.1 Level 17
Menara Pelangi
Tmn Pelangi
80400 Johor Bahru
Tel: 07-3316992

MARKET FLASH

Monday, 10 Oct 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1350, 1320 Resistance : 1403, 1430
Bias : Downtrend

Technically, the outlook is looking increasingly promising as the candles have cleared its downtrend line convincingly and is tracking the positive uptrend channel. Its momentum indicators are also strengthening and points to more near term upside with the resistance pegged at 1403 and 1,430 while intermittent bounces in between 1330 and 1400 are expected.

COMMENTARY

Still on the ascend ... The FBMKLCI maintained its ascend as selected heavyweights continue to be supported by institutional investors. Apart from the support on the heavyweights, the broader market remained relatively quiet. Only the sustained interest on selected counters like MBSB and BIMB kept the trading volumes steady. Meanwhile, there were few leads to entice market participants ahead of the upcoming Budget announcement.

Steadier climb ahead ... Earlier, we expected the market to be quiet ahead of the budget announcement, but the FBMKLCI's ascend over the past two days surprised many.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,400.05	6.36
Volume (m)	964.7	
Value (RMm)	1309.9	
Up	374	
Down	340	
Unchanged	271	
FOREIGN		
Nikkei	8605.62	83.60
Hang Seng	17707.01	534.73
STI	2640.30	37.18
Shanghai CI	2359.22	-

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
KLK	20.62	0.60
Perstim	3.98	0.34
Panamy	19.70	0.32
IOICorp	4.82	0.27
GAB	9.90	0.20

Losers	Close (RM)	Chg(RM)
Dlady	18.04	(0.26)
Shell	9.40	(0.20)
Supermx	2.94	(0.19)
Cepco	1.84	(0.19)
SYF-WA	0.08	(0.18)

Actives	Close (RM)	Chg(RM)
MBSB-WA	0.63	0.005
MBSB	1.54	0.07
Kbunai	0.125	(0.01)
Gpro	0.15	(0.005)
BIMB-CA	0.175	0.045

Current Stock Review

Trading Buy – Tenaga Nasional Bhd.



Chart wise:

Tenaga Nasional Bhd (5347) – Trading/Services – RM5.38.

After a prolonged downtrend, Tenaga's candles are starting to string together a stronger rebound with the candle clearing the short-term downtrend line last Friday. What remains now is whether the candles are able to clear the line convincingly.

Its improving indicators certainly suggest more upside, especially with the MACD crossing the trigger line on the upside. As it is, there are trading buy opportunities so long as the candles stay above the downtrend line, the stock is an avoid. The resistance is pegged at RM5.50. The support, on the other hand, is at the RM5.00.