



## Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1450

Resistance : 1500

Bias : Uptrend

*The FBMKLCI closed at the midpoint of the 1,470-1,480 gap signaling a trend exhaustion for the rebound. As it is, the upside bias is still in force and would remain so as long as the key index stays above the 1450 levels. Meanwhile, yesterday's weakness could be quickly neutralized if the uptrend resumes today. The main resistance is still at the 1500 level.*

### COMMENTARY

**Faltering heavyweights dent uptrend ...** The key index fell for the first time in five sessions with heavyweights pushing the FBMKLCI lower amid a bout of profit taking. Interest on lower liners, however, remained healthy as rotational play among penny stocks became increasingly prevalent. Among the lower liners, Gpro, Maxbiz and JCY saw active trades as they were chased by retail investors. With interest on lower liners remaining strong, volumes remained above the 1 billion levels

**Uptrend still intact ...** The market's pullback was expected after the recent strong uptrend and is welcomed to allow the key index to take a slight breather. It also allowed for the profit taking to be absorbed.

Wednesday, 2 Nov  
2011

### MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1475.64	(16.25)
Volume (m)	1193.5	
Value (RMm)	1293.6	
Up	198	
Down	583	
Unchanged	214	
<b>FOREIGN</b>		
Nikkei	8835.52	(152.87)
Hang Seng	19369.96	(494.91)
STI	2789.35	(66.42)
Shanghai CI	2470.02	1.77

### BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
F&N	17.20	0.20
HLBank	10.72	0.12
Jtiasa	5.82	0.11
Tahps	4.21	0.11
Litrak	3.58	0.11
Losers	Close (RM)	Chg(RM)
BAT	45.58	(0.72)
Genting	10.40	(0.36)
Dlady	20.14	(0.28)
PetDag	16.02	(0.28)
MISC	6.76	(0.24)
Actives	Close (RM)	Chg(RM)
Gpro	0.245	0.055
MBSB-WA	0.91	0.005
Maxbiz	0.12	0.03
MBSB	1.78	0.01
JCY	0.585	(0.02)

## Current Stock Review

### Trading Buy – MAA Bhd.



#### Chart wise:

#### MAA Group Bhd (1198) – Finance – RM0.49.

MAA's candles are on the mend after nearing the RM0.38 level three weeks ago. The recovery has allowed the candles to take out both the downtrend line and the RM0.45 level. Meanwhile, the stochastics indicators have topped above their respective upper limit lines.

Therefore the upside bias on the stock is still present and there are Trading buy opportunities if the candles stay above the RM0.45 level. On the upside, the resistance is at RM0.55. The other support, meanwhile is at RM0.40.