



Mercury Securities Sdn. Bhd. (113193-W)

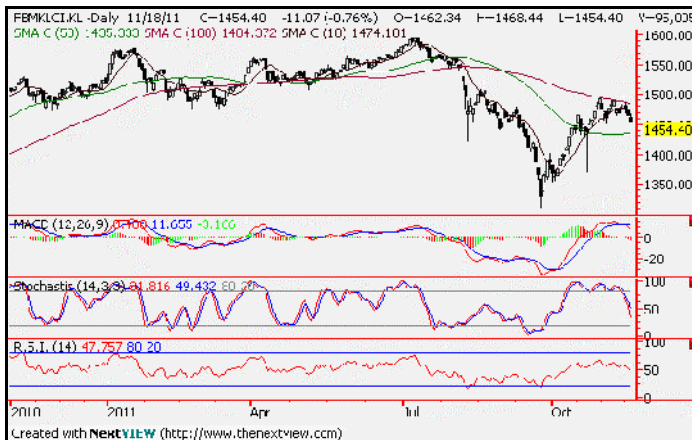
(A Participating Organisation of Bursa Malaysia)

Butterworth Office	KL Branch	Melaka Branch	Penang Branch	Johor Branch
Wisma Umno Lorong Bagan Luar 2 12000 Butterworth Seberang Perai Tel: 04-3322123	L-7-2, No.2 Jln Solaris Solaris Mont' Kiara 50480 Kuala Lumpur Tel: 03-62037227	No 81B & 83B Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-2921898	2nd Floor Std Chartered Bank 2 Lebuhr Pantai 10300 Penang Tel: 04-2639118	Suite 17.1 Level 17 Menara Pelangi Tmn Pelangi 80400 Johor Bahru Tel: 07-3316992

MARKET FLASH

Monday, 21 Nov 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1452,1435 **Resistance : 1487,1501**
Bias : Consolidating

Under the prevailing weakness could well push the key index to test the 1452 points level, which must hold to sustain rangebound trend, otherwise a breach of the formation would amplify the market weakness. In the meantime, its core indicators are still weakening, with the candle well below the medium term uptrend line, confirming the onset of a bearish streak.

COMMENTARY

FBMKLCI slides further ... The FBMKLCI fell again to close at week low as market interest remained subdued with few leads emerging. Losers continue to dominate, while trading volumes stay thin. As with the previous day, there were little institutional support on heavyweights and this left the market to retain its downside drift trend.

Increasingly frail ... As we mentioned previously, the FBMKLCI is starting to look tired and with the market extending its losses on Friday, the outlook is turning increasingly frail and uncertain. As the same time, market support is also thinning, as evidenced by the relative inactivity of the heavyweights and without their contribution, the key index will drift lower.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1454.40	(11.07)
Volume (m)	1462.4	
Value (RMm)	1196.9	
Up	197	
Down	588	
Unchanged	258	
FOREIGN		
Nikkei	8374.91	(104.72)
Hang Seng	18491.23	(326.24)
STI	2739.88	(38.37)
Shanghai CI	2416.56	(46.48)

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Nestle	50.00	0.50
BAT	46.70	0.40
Harvest	1.36	0.32
Fimacor	6.10	0.30
Harvest-WA	1.15	0.26
Losers		
PPB	16.52	(0.28)
MISC	6.45	(0.24)
HILFG	11.34	(0.22)
UMW	6.43	(0.17)
AEONCR	5.50	(0.15)
Actives		
Frontkn	0.13	(0.01)
Compugt	0.08	0.00
DPS	0.225	(0.015)
Frontkn-WA	0.09	(0.01)
DPS-WA	0.19	(0.01)

Current Stock Review

Consolidate – **TH Plant.**



Chart wise:

TH Plantation Group (5112) – Plantations – RM2.10.

Currently, TH Plant is testing the upper limits of its trading band. A breakout on the upside will pave the way for more gains, but failure to do so will push the price back into the slightly declining trading band. The immediate support is at RM2.00, a price level it must hold in order to sustain a base to successfully break free from the downtrend.

On the upside, RM2.20 is the level to break if it is to see higher grounds. Indicators are relatively bullish with rising MACD and RSI although the stochastic is getting overbought. At the moment, the share price is moving sideways in a tight range, yet to reveal its next step. Until it break a key level, the share price is likely to consolidate further.