



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Tuesday, 1 Nov 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1450

Resistance : 1500

Bias : Uptrend

Although the chart experienced correction on an intra-day basis, its momentum indicators still show strength on the upside. However, volatility will be a feature for now as the benchmark is still trading below its 200-day SMA at 1512 points. The immediate resistance is at 1500 psychological levels, while support is at 1450.

COMMENTARY

Increasing volatility, but market still rises ... Despite the increasing volatility, the FBMKLCI continues its' ascend for yet another day, gaining 10.07 points during the day. While blue chips like CIMB, Digi and Tenaga were pushed up, it was the lower liners and speculative counters that dominated trading as punters rolled in and traded in JCY, MAA and Zelan. Trading for yesterday, however, were volatile as the bouts of intraday profit taking resulted in the FBMKLCI gyrating between the negative and positive zones.

Looking toppish, but may extend winning streak ... The FBMKLCI looks likely to continue its extended overbought run due to the abundance of pent-up buying, especially among retail investors.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1491.89	10.07
Volume (m)	1331.9	
Value (RMm)	1581.9	
Up	426	
Down	318	
Unchanged	282	
FOREIGN		
Nikkei	8988.39	(62.08)
Hang Seng	19864.87	(154.37)
STI	2855.77	(49.95)
Shanghai CI	2468.25	(5.16)
BURSA MOVERS		
Gainers		
Jtiasa	5.71	0.29
Choobee	1.70	0.28
F&N	17.00	0.22
LPI	13.22	0.20
Subur	2.36	0.20
Losers		
Panamy	19.70	(0.32)
Litrak	3.47	(0.17)
Inno	1.35	(0.15)
IJM	5.70	(0.13)
JTInter	6.36	(0.09)
Actives		
JCY	0.605	0.035
MAA	0.51	0.03
Zelan	0.39	0.035
JCY-CD	0.08	0.015
Olympia	0.305	0.03

Current Stock Review

Trading Buy – **Faber Group Bhd.**



Chart wise:

Faber Group Bhd (1368) – Trading/Services – RM1.72.

Having staged a breakout from a down channel, Faber is currently taking a breather and forming a flag formation in the process. A breakout to above RM1.80 accompanied by high volumes is a technical prerequisite for Faber to see higher grounds.

Although its indicators are overbought at the moment, the current pullback will help to adjust them to a lower level and prepare the base for another upswing. Its current support is at RM1.60 and the resistance is at RM1.80.