



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

Butterworth Office

Wisma Umno
Lorong Bagan Luar 2
12000 Butterworth
Seberang Perai
Tel: 04-3322123

KL Branch

L-7-2, No.2 Jln Solaris
Solaris Mont' Kiara
50480 Kuala Lumpur
Tel: 03-62037227

Melaka Branch

No 81B & 83B
Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-2921898

Penang Branch

2nd Floor
Std Chartered Bank
2 Lebuhr Pantai
10300 Penang
Tel: 04-2639118

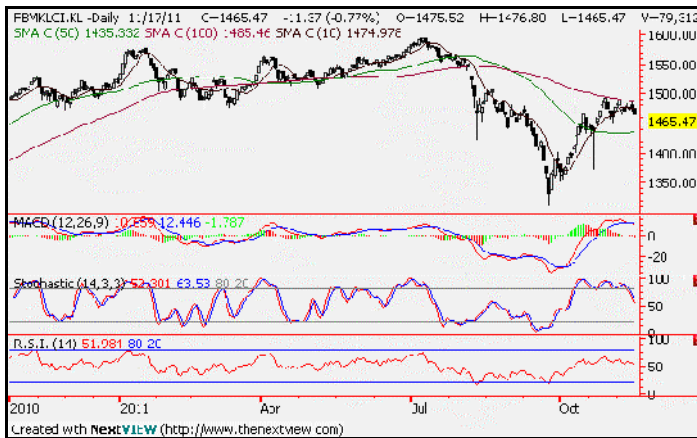
Johor Branch

Suite 17.1 Level 17
Menara Pelangi
Tmn Pelangi
80400 Johor Bahru
Tel: 07-3316992

MARKET FLASH

Friday, 18 Nov 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1452,1435 **Resistance : 1487,1501**
Bias : Consolidating

Under the prevailing conditions, the consolidation trend is a feature with the 1452 level remaining the interim support. This level has held up well for the past week as local institutions have provided support, without which the key index would have already slipped lower in the absence of fresh participation. Any upside, meanwhile, will be shortlived and could be limited to around the 1487-1493 level.

COMMENTARY

Lack of interest returns ... The key index slipped again as market interest remained lackluster on the back of another jump in oil prices. The market succumbed to weaker conditions as the day wore on. Overall, trading volumes were also on the slide again. BAT, Proton and Genting shed 70 sen, 21 sen and 20 sen respectively as losers outpaced gainers but Amway, Nestle and Panamy gained to limit the market's fall.

Market weakness a dominant feature now ... The FBMKLCI's immediate outlook remains frail as the lack of fresh buying is hampering any quick recovery efforts.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1465.47	(11.37)
Volume (m)	1585.7	
Value (RMm)	1175.4	
Up	344	
Down	378	
Unchanged	288	

FOREIGN		
Nikkei	8479.63	16.47
Hang Seng	18817.47	(143.43)
STI	2778.25	(29.19)
Shanghai CI	2463.05	(3.91)

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Amway	9.32	0.28
Nestle	49.50	0.28
Panamy	19.76	0.26
Dlady	22.70	0.20
SHH	0.40	0.17

Losers	Close (RM)	Chg(RM)
BAT	46.30	(0.70)
Harvest	1.04	(0.45)
Harvest-WA	0.89	(0.38)
Proton	3.32	(0.21)
Genting	10.68	(0.20)

Actives	Close (RM)	Chg(RM)
Compugt	0.08	0.000
DPS-WA	0.20	(0.035)
Sumatec	0.175	0.03
DPS	0.24	(0.02)
Malton-WB	0.38	0.04

Current Stock Review

Trading Buy – ECM.



Chart wise:

ECM Libra Financial Group (2143) – Finance – RM0.825.

ECM's candles sprung up this week after rumors surfaced of a possible merger with K & N Kenanga. This saw the candles breaking its recent high of RM0.84 on Thursday. For now, there continues to be strength for further upsides despite its momentum indicators springing up above their respective upper limit lines.

The lagging MACD has also crossed the trigger line on the upside, providing another positive signal. Therefore, ECM's share is a Trading buy and remains so long as it stays above RM0.78. The resistance is at RM0.86. The other support apart from RM0.78 is at RM0.765.