



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Tuesday, 15 Nov 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1452,1435**      **Resistance : 1480,1501**  
**Bias : Mini uptrend**

*In the interim, there is a hint of weakness as its core indicators are starting to turn down or flattening slightly and may hinder the market's progress. Still, with the key index showing strength, the 1480 level could be breached, otherwise a period of consolidation around 1452-1500 range could be in store. 50-day SMA at 1435 is its main support.*

### COMMENTARY

**Uptrend maintained ...** The FBMKLCI maintained its uptrend despite trading being mixed for most of the day. Bouts of profit taking were seen with rotational plays prominently features on lower liner stocks, particularly on penny stocks. The market started strongly, rising to an intraday high of 1484 points before turning mixed and lower as the day progressed. Notwithstanding the mixed trading environment, market interest remained strong with trading volumes topping the 2.84bn mark on increasing retail participation.

**Reaching resistance ...** Although the FBMKLCI is maintaining its upward streak, it is reaching the crossroads as it nears its resistance of 1480 level.

## MARKET STATISTICS

### LOCAL

	Close	Chg.
FBM KLCI	1478.87	10.12
Volume (m)	2849.4	
Value (RMm)	1885.2	
Up	647	
Down	193	
Unchanged	246	

### FOREIGN

Nikkei	8603.70	89.23
Hang Seng	19508.18	371.01
STI	2830.14	39.20
Shanghai CI	2528.71	47.63

### BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Digi	34.52	0.74
Dlady	21.50	0.50
Harvest	2.13	0.48
Harvest-WA	1.81	0.42
UtdPlt	18.30	0.40

Losers	Close (RM)	Chg(RM)
LPI	12.84	(0.16)
BLDPInt	6.66	(0.13)
Quality	1.27	(0.11)
GFB	1.09	(0.11)
AutoAir	0.19	(0.09)

Actives	Close (RM)	Chg(RM)
DPS	0.31	0.175
Ingens	0.075	0.02
DBE	0.10	0.02
Kbunai	0.205	0.02
SYF	0.92	0.25

## Current Stock Review

### Trading Buy – **MPHB**.



#### Chart wise:

#### MPHB Holdings (3859) – Trading/services – RM2.72.

MPHB is displaying early signs of a resistance breakout. The previous immediate overhead resistance of RM2.65 is now its support level indicative of its upwards potential, the daily indicators are also rising in tandem. Naturally, the stochastic indicator is a bit overbought at the moment, suggesting some minor consolidation or pullback.

However, the overall bullish technical stance outweighs the short-term overbought position. It had also broken through its 50-day moving averages and we recommend a Trading buy on MPHB, which could be an imminent capital management or corporate restructuring candidate.