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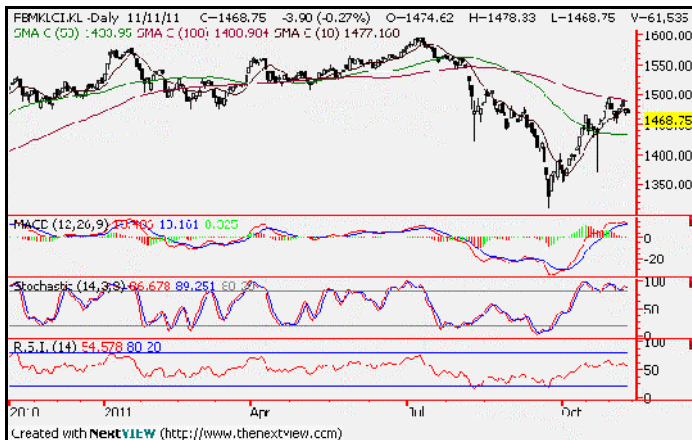
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MARKET FLASH

Monday, 14 Nov 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1452,1433

Resistance : 1480,1501

Bias : Mini uptrend

Under the prevailing conditions, the consolidation is a feature with the 1452 level remaining the interim support. This level has held up well for the past week as local institutions have provided support, without which the key index could slip lower. Any upside, meanwhile will be shortlived and could be limited to around the 1480 level.

COMMENTARY

Narrow band trading ... The key index slipped again as market interest was lackluster on narrow band trading. The market started on a positive note, only to succumb to weaker conditions as the day wore on. Overall, trading volumes were on the slide again. Digi and PPB shed 22 sen each but gainers still outpaced losers.

Market weakness still a dominant feature ... The FBMKLCI's immediate outlook remains frail as the lack of fresh buying is hampering any quick recovery efforts. Most investors are still cautious with Eurozone concerns on their mind.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1468.75	(3.90)
Volume (m)	2068.3	
Value (RMm)	1230.5	
Up	425	
Down	310	
Unchanged	282	
FOREIGN		
Nikkei	8514.47	13.67
Hang Seng	19137.17	173.28
STI	2790.94	4.04
Shanghai CI	2481.08	1.55

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
UtdPlt	17.90	0.30
BldPlnt	6.79	0.29
CIHldg	5.22	0.27
Harvest	1.65	0.23
Manulife	2.95	0.22

Losers	Close (RM)	Chg(RM)
Digi	33.78	(0.22)
PPB	16.62	(0.22)
Yahong	0.42	(0.18)
Suncrn	1.38	(0.14)
UZMA	1.68	(0.13)

Actives	Close (RM)	Chg(RM)
Comput	0.085	0.005
JCY	0.705	0.01
Takaso	0.215	0.03
Idmensn	0.385	0.005
JCY-CD	0.115	0.01

Current Stock Review

Trading Buy – Benalec Bhd.

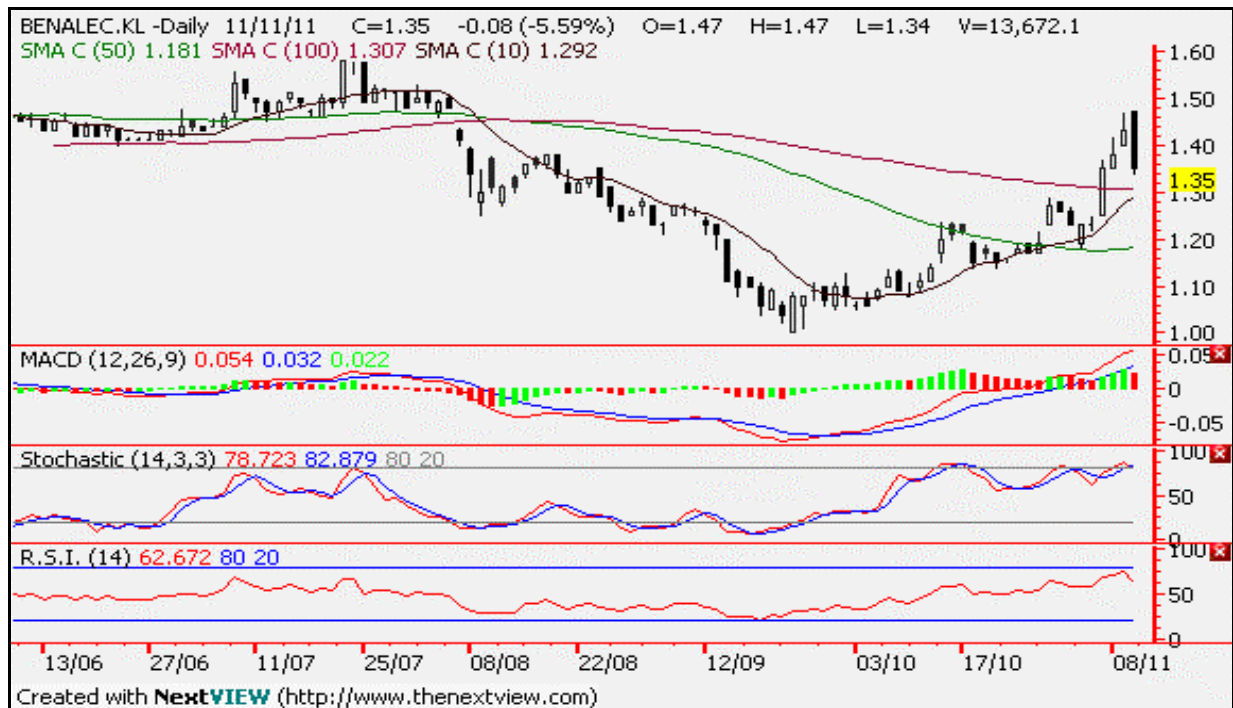


Chart wise:

Benalec Holdings (5190) – Construction – RM1.35.

On an uptrend, Benalec is currently experiencing a mild pullback, but is being supported by its ascending trendline. Likewise, its daily RSI had turned down, forming a mini top although the daily MACD remained in its bullish position. Its daily stochastic is also heading south from an overbought zone, which means that the share price is likely to pause further.

Recent events including the clinching of reclamation work contracts in Johor and Melaka had improve investors sentiment towards the stock. Technically, it is crucial that the medium- term ascending line around RM1.20 is maintained for the uptrend to resume. Immediate support is at RM1.30, while resistance is at RM1.55.