



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Monday, 23 May 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1518

Resistance : 1544, 1565

Bias : Consolidation

Under the prevailing conditions, the consolidating trend is still a feature with the 1518 level remaining the key interim support. This level has held up well for the past week as institutions have provided support. Any upside, meanwhile, could be limited to around 1544 and 1565 level.

COMMENTARY

Lack of interest sustains ... The key index slipped again as market interest remained lackluster on the back of euro-zone debt worries. As in the previous few trading sessions, the market started on a positive note, only to succumb to weaker conditions as the day wore on. Overall, trading volumes were also on the slide again with loser outpacing gainers.

Market weakness still a dominant feature ... The FBMKLCI's immediate outlook remains frail as the lack of fresh buying is hampering any quick recovery efforts. Most investors are still cautious with oil prices persistent high and inflation concerns still dominating.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,541.03	(2.99)
Volume (m)	869	
Value (RMm)	1,368	
Up	361	
Down	378	
Unchanged	342	
FOREIGN		
Nikkei	9607.08	(13.74)
Hang Seng	23199.39	36.01
STI	3168.54	(4.02)
Shanghai CI	2858.38	(1.19)

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
DLady	18.28	0.44
Esso	5.21	0.32
TWSPInt	4.05	0.23
TWS	10.48	0.20
KLK	22.00	0.20

Losers	Close(RM)	Chg(RM)
BAT	46.00	(0.36)
Nilai	0.59	(0.29)
Tasek	7.64	(0.26)
Metrod	3.60	(0.22)
Digi	28.60	(0.22)

Actives	Close (RM)	Chg(RM)
DBE	0.08	0.005
Jotech	0.14	0.01
TWSCorp	1.10	0.10
Malton	0.80	0.035
AMedia	0.285	0.01

Current Stock Review

Trading Sell – Amcorp Properties Bhd.



Chart wise:

Amcorp Properties Bhd (1007) – Properties – RM0.64.

Earlier, Amcorp’s candles staged a breakout at RM0.60 level to reach a high of RM0.69. Subsequent profit taking activities caused the candles to slip from its top. As it is, its RSI and stochastic are on the downtrend with the lagging MACD about to cross its trigger line on the downside.

For now, the stock is a Trading sell if the immediate support of RM0.61 level is taken out. Failure to take support at RM0.61 will see the support level downgraded further to RM0.58.