



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1474**      **Resistance : 1536**  
**Bias : Sideway**

*As it is, the momentum indicators are still strengthening, suggesting that there is renewed hopes for the 1524-1536 gap to be closed. If the gap is indeed closed, it would not only indicate a possible new trend, but the buying interest could extend and place the market in good stead to chalk higher.*

### COMMENTARY

**On the rebound ...** The key index climbed nearly 1 % at one point yesterday and continuing on the previous day's advance as blue chips led the market up. The gains emanated mainly from domestic institutions' nibbling at heavyweights like Maybank, Genting, Petronas Dagangan, and Digi. The nibbling also extended to the broader market, resulting in gainers outpacing losers with a wide margin. In line with the strengthening market, traded volumes gained to above RM2.0 bn.

**Testing the upper boundary ...** Yesterday's runup has allowed the candle to breach the 50 day SMA of 1519 convincingly. This augurs well for the market ahead.

Thursday, 31 Mar 2011

### MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1,531.63	11.54
Volume (m)	2,338	
Value (RMm)	2,482	
Up	671	
Down	241	
Unchanged	229	
<b>FOREIGN</b>		
Nikkei	9708.79	249.71
Hang Seng	23451.43	391.07
STI	3095.32	38.37
Shanghai CI	2955.77	(2.31)

### BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Digi	28.46	0.54
JTInter	7.12	0.34
Panamy	21.40	0.24
MBSB	2.27	0.23
Warisan	2.60	0.20

Losers	Close(RM)	Chg(RM)
Nestle	47.00	(0.38)
Taann	6.76	(0.29)
LMCement	7.50	(0.27)
Jtiasa	6.34	(0.22)
CCM-WB	0.32	(0.18)

Actives	Close (RM)	Chg(RM)
SAAG	0.115	0.015
Perisai	0.88	0.07
Kbunai	0.24	0.015
Mpay	0.30	0.05
Leweko	0.265	0.005

## Current Stock Review

### Trading Buy – SapuraCrest Petroleum Bhd.



#### Chart wise:

#### Sapura Crest Petroleum Bhd (8575) –Trading/Services- RM3.69.

Sapuracrest's candles have oscillated with RM3.40 and RM3.80 for the past week, and recovered to also take out the short-term resistance-turned-support of RM3.40 days ago. Expectedly, its indicators are on the climb and are looking to strengthen further, despite the stochastic already above the 50 pts mark. However, the runup continue to be strong with the candle strengthening on Wednesday.

With the positive outlook permeating, the upside bias looks to sustain with the stock worth a Trading buy. The resistance pegged at RM3.80 while the level of RM3.40 providing the interim support. Below that, the support is at RM3.30.