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(A Participating Organisation of Bursa Malaysia)

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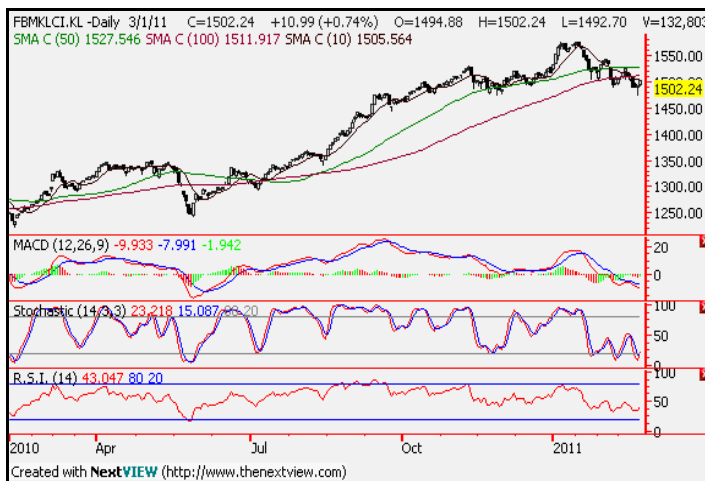
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MARKET FLASH

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1490,1475

Resistance : 1,505,1524

Bias : Downtrend

Technically, the candles are on the climb as it tracks its short-term uptrend line. The rebound is supported by its' mildly positive core indicators and the MACD that is about to cross its trigger line on the upside. So long as the candles stay above the uptrend line, the upsides will sustain with the next targets pegged at 1524. Immediate support is at 1490.

COMMENTARY

Up again, but mixed ... The FBMKLCI continued to gain ground yesterday amid a mixed market environment as loser still outpaced gainers. The market gyrated between the positive and negative zone in the beginning before ending the day in the positive. Heavyweight stocks related to the FBMKLCI component stocks Petronas Chemical, Sime Darby and CIMB gained and were actively traded.

On the uptrend? Fundamentally, leads are still far and in between, but after the market's incessant fall in February, there should be some measure of support with some mild bargain hunting emerging to keep the market at least above the 1500 points level.

Wednesday, 2 Mac 2011 MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,502.24	10.99
Volume (m)	1,117.51	
Value (RMm)	1509.41	
Up	356	
Down	412	
Unchanged	310	
FOREIGN		
Nikkei	10754.03	129.94
Hang Seng	23396.42	58.40
STI	3067.60	57.09
Shanghai CI	2918.92	13.87

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Nestle	45.44	0.44
Fareast	7.50	0.42
F&N	15.74	0.34
Genting	10.26	0.27
APM	5.25	0.25
Losers	Close(RM)	Chg(RM)
Proton	3.58	(0.28)
BAT	47.80	(0.20)
NPC	2.11	(0.19)
GBH-WA	0.30	(0.145)
Tasek	8.38	(0.14)
Actives	Close (RM)	Chg(RM)
SAAG	0.09	(0.015)
Tanco	0.37	(0.015)
Kbunai	0.195	(0.005)
Ramunia	0.525	(0.035)
Pchem	6.33	0.03

Current Stock Review

Trading Buy on Weakness – **KL Kepong.**



Chart wise:

KL Kepong Bhd (2445)-Plantations- RM20.22.

KL Kepong's share price has been on the downtrend since forming a "double top" a month ago. Its downtrend is also in a channel formation and the falls has brought the stock to near its RM20.00 level. However, there seems to be support as the share price is above the uptrend line formed. The slight recovery yesterday has also helped its momentum indicators to turn up, especially the oversold stochastic.

This may be a prelude for further recoveries in the short-term, but the upsides do not appear strong for now and the candle may continue to track the uptrend line. Still, this provides Trading Buy on weakness opportunities so long as it stays above the trendline. The resistance is RM21.00. The support, meanwhile is at RM20.00.