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(A Participating Organisation of Bursa Malaysia)

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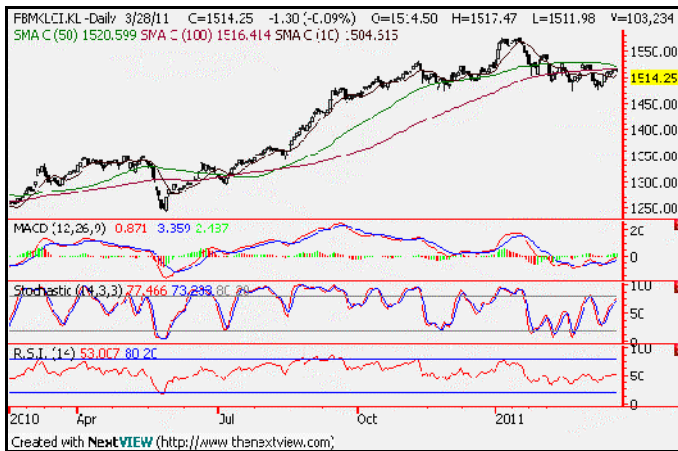
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MARKET FLASH

Tuesday, 29 Mar 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1474 Resistance : 1527
Bias : Sideway

Technically, the neutral bias is still unfolding, albeit some weakness signs emerging, but the FBMKLCI should be confined between the level of 1510 and 1527. Its candle has also broken out of the 10 day SMA at 1504, thereby augmenting the positive outlook, while volumes remain encouraging.

COMMENTARY

Still going nowhere, FBMKLCI slips slightly ... The key index's nonchalant trend continues as index heavyweights lost ground. However, there was no lack of interest as lower liners garnered renewed trading interest. Iris Corp continued to lead the most active list again. Other ACE market stocks like DigiStar were also chased up. Meanwhile Petronas Chemical gained further ground and helped to push its prices up by 12 sen.

More of the same, flat trend ... Yet again, the market went nowhere, leaving the indifference to take a grip. As we have noted, the market is devoid of catalyst to push it higher and this could be the case until the Sarawak state election is completed next month.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,514.25	1.71
Volume (m)	1,281	
Value (RMm)	1,613	
Up	371	
Down	380	
Unchanged	304	
FOREIGN		
Nikkei	9478.53	(57.60)
Hang Seng	23068.19	(90.48)
STI	3057.38	(13.46)
Shanghai CI	2984.01	6.19

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Subur	3.44	0.58
TaAnn	6.49	0.49
Jtiasa	6.16	0.36
Digi	27.90	0.20
Pacmas	5.94	0.15

Losers	Close(RM)	Chg(RM)
Nestle	46.60	(1.26)
BAT	47.70	(0.30)
Paos	0.665	(0.125)
CCB	4.60	(0.12)
MHB	6.77	(0.09)

Actives	Close (RM)	Chg(RM)
Iris	0.195	0.015
HWGB	0.695	0.01
Digista	0.32	0.02
JCY	0.735	0.07
Kbunai	0.225	0.005

Current Stock Review

Trading Sell – Tenaga Nasional Bhd.



Chart wise:

Tenaga Bhd (5347) –Trading/Services- RM6.00.

Tenaga had been trading within a down trending channel and although it attempted a breakout, it failed to sustain and fell back into the channel. As a result, it is now trading below its 5 and 10-day moving averages and with the uncertainties surrounding its coal supply, its prices is likely to be capped pending a positive outcome.

Support is pegged at RM5.76 should the selling pressure intensified below the RM5.94 level. At best, it is expected to consolidate sideways or down if it breaks the RM5.94 support. Given it unexciting technical prospects, Tenaga currently a technical trading sell.