



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

Butterworth Office

Wisma Umno
Lorong Bagan Luar 2
12000 Butterworth
Seberang Perai
Tel : 04-3322123

KL Branch

L-7-2, No.2 Jln Solaris
Solaris Mont' Kiara
50480 Kuala Lumpur
Tel: 03-62037227

Melaka Branch

No 81B & 83B
Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-2921898

Penang Branch

2nd Floor
Std Chartered Bank
2 Lebuhr Pantai
10300 Penang
Tel : 04-2639118

Johor Branch

Suite 17.1 Level 17
Menara Pelangi
Tmn Pelangi
80400 Johor Bahru
Tel: 07-3316992

MARKET FLASH

Thursday, 9 June 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1541, 1525

Resistance : 1565

Bias : Uptrend

Technically, the neutral bias is still unfolding, albeit some weakness signs emerging but the FBMKLCI should be confined between the level of 1541 and 1565. Apart from 1551 level which has held up well for the past week, key support levels are at 1,525 and 1,541. For now, the resistances remain at 1565 and 1577 points historic high, which is a major hurdle for the candle to clear.

COMMENTARY

Going nowhere, FBMKLCI slips slightly ... The key index's nonchalant trend continues as index heavyweights lost ground. However, there was no lack of interest as lower liners garnered renewed trading interest. Main board debutant UOA Development topped volumes, but lost 1 sen on its first day of trading. Meanwhile, traded volumes continue to grow with gainers outpacing losers.

More of the same-flat trend ... Yet again, the market went nowhere, leaving the indifference to take a grip. The market is devoid of catalyst to push it higher and this could be the case until the end of the month.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,551.79	(0.10)
Volume (m)	852	
Value (RMm)	1636	
Up	380	
Down	309	
Unchanged	336	
FOREIGN		
Nikkei	9449.46	6.51
Hang Seng	22661.63	(207.04)
STI	3102.98	(12.97)
Shanghai CI	2750.29	5.99

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
HLBank	12.76	0.24
AirAsia	3.24	0.19
SHL	1.48	0.19
Yinson	1.68	0.18
MHB	8.25	0.17

Losers	Close (RM)	Chg(RM)
BAT	46.30	(0.60)
TWS	10.56	(0.46)
Cresndo-WA	0.45	(0.30)
PetDag	16.00	(0.24)
Gnealy	5.70	(0.18)

Actives	Close (RM)	Chg(RM)
UOADEV	2.59	(0.01)
Tejari	0.06	(0.01)
Focus	0.08	(0.03)
MAA	1.38	0.11
Amedia	0.285	(0.015)

Current Stock Review

Trading buy – **BIMB Bhd.**



Chart wise:

BIMB Bhd (5258) – Finance – RM1.94.

A trading play at the moment, Bank Islam is currently hesitating after the long white candle formation. At the moment, the support is at RM1.80 followed by another support point at RM1.70.

The share price must be able to stay above RM1.70 for the trend to remain positive. So far, the buying support had kept the share price buoyant, but a breakout must occur soon to prevent it from falling into consolidation. Hence, it is a buy on breakout.