



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1543, 1525

Resistance : 1576, 1605

Bias : Sideway

As it is, the mild uptrend is still in force as its core indicators are on a gradual uptrend and this will play a major role in sustaining the markets ascend. Prospects for further near term upsides are looking stronger now. For now, the candle next resistance remains at 1576 and to 1605. The main support is at 1543.

COMMENTARY

Rebound spill over ... In line with regional markets, the market continues to rise to a high of 1575.81, but went downhill for the rest of the day, before some last minute buying lifted the index back to 1575. Several blue chips counters gained on healthy volume which topped 1 bn shares. The broader market was mixed as the underlying sentiment remains uncertain. However, if external factor stabilizes, the prospects of further recovery are good.

Half year window dressing? ... After yesterday's performance, we suspect that there will be some window dressing activities before the half year is out, which may tip the key index up.

Thursday, 30 June 2011

MARKET STATISTICS

| | Close | Chg. |
|----------------|----------|---------|
| LOCAL | | |
| FBM KLCI | 1,575.01 | 4.99 |
| Volume (m) | 1044 | |
| Value (RMm) | 1796 | |
| Up | 434 | |
| Down | 333 | |
| Unchanged | 319 | |
| FOREIGN | | |
| Nikkei | 9797.26 | 148.28 |
| Hang Seng | 22061.18 | (0.60) |
| STI | 3079.74 | 28.95 |
| Shanghai CI | 2728.48 | (30.72) |

BURSA MOVERS

| Gainers | Close (RM) | Chg (RM) |
|----------------|------------|----------|
| NWP | 0.38 | 0.28 |
| Shell | 10.50 | 0.20 |
| Cepco | 2.16 | 0.19 |
| HLBank | 13.10 | 0.18 |
| Mflour | 7.92 | 0.16 |
| Losers | | |
| Fimacor | 6.11 | (0.19) |
| MSM | 4.70 | (0.19) |
| Cresbld-WA | 0.33 | (0.17) |
| HLInd | 4.01 | (0.16) |
| Jtiasa | 6.90 | (0.16) |
| Actives | | |
| MAA | 0.755 | 0.055 |
| TMS | 0.125 | 0.00 |
| KBB | 0.465 | 0.06 |
| LBS | 0.845 | (0.02) |
| Axiata | 5.00 | 0.03 |

Current Stock Review

Neutral – **KSL Holdings Bhd.**



Chart wise:

KSL Holdings Bhd (5038) – Properties – RM1.90.

After lingering at the RM1.80 level for the past month, KSL's candle attempted to break out of its triangle formation last Tuesday, but failed, leaving the candle just below the downtrend line. As a result, its stochastic dipped down, while the RSI is still strengthening. The lagging MACD, meanwhile, has just crossed the trigger line on the upside.

Overall, the stock is at the crossroads, but if a breakout occurs this week and the RM2.00 level is taken out, there are trading buy opportunities, otherwise we are neutral on the stock. Beyond RM2.00, the other resistance is at RM2.05. The support, meanwhile, is at RM1.75.