



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1543, 1525

Resistance : 1576

Bias : Sideways

Prospects for further near term upsides are looking stronger now. The positive outlook is further augmented by its core technical indicators, which have sprung up after yesterday's spike. This could push the candles to its next resistance at 1576 and to 1605. The main support is at 1543.

COMMENTARY

Rebound continues ... The market continues its rebound on the back of slight easing of eurozone debt concerns, which prompted a rebound on regional bourses that extended to Bursa. Although the FBMKLCI gained, trading was mixed and it was largely the heavyweights that paced the market's gains. Newly listed MSM garnered strong retail interest and dominated trades. The better market performance also drew in more interest as volumes rose.

Uptrend restored ... After looking precarious last week, the rebound has certainly improved the market's outlook. However, the market's volatility is by no means over.

Wednesday, 29 Jun 2011

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,570.02	7.50
Volume (m)	936	
Value (RMm)	1918	
Up	492	
Down	278	
Unchanged	303	
FOREIGN		
Nikkei	9648.98	70.67
Hang Seng	22061.78	20.01
STI	3050.79	2.51
Shanghai CI	2759.20	0.97

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
MSM	4.89	1.39
NCB	4.12	0.40
BAT	46.10	0.40
RHBCap	9.16	0.34
PetGas	13.20	0.32

Losers	Close (RM)	Chg(RM)
Panamy	24.36	(0.44)
Mflour	7.76	(0.24)
Chintek	8.50	(0.15)
Dlady	18.54	(0.14)
QSR-WB	2.78	(0.11)

Actives	Close (RM)	Chg(RM)
MSM	4.89	1.39
Ingens	0.08	0.00
UEMLand	2.87	0.05
Focus	0.06	0.005
CIMB	8.98	0.23

Current Stock Review

Neutral – Tebrau Bhd.



Chart wise:

Tebrau Teguh Bhd (1589) – Properties – RM0.77.

Tebrau's candles have been well supported at around the RM0.74 level for some time and has climbed over the past two days to near the short-term downtrend line yesterday, marking the fourth time it is testing the line. Its core indicators are also strengthening with the MACD crossing the trigger line on the upside.

As it is, there appears to be more upside in the near term and if the downtrend line resistance of RM0.83 is cleared, there are trading buy opportunities, otherwise we are neutral on the stock. Apart from the RM0.83, the other resistance is at RM0.86. The support is at RM0.73.