



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1560, 1525

Resistance : 1582, 1605

Bias : Uptrend

Already, the candle has penetrated the all time high of 1576 convincingly and its indicators continuing to show strength. At the same time, the lagging MACD is on the upside, thereby strengthening the positive outlook. For now, the candle next resistance is at 1582 and 1605. The support is now at 1560.

COMMENTARY

Still climbing ... The market maintained its upward streak as the healthy buying momentum provided the impetus for the uptrend. On the main board, B.A.T paced the FBMKLCI's gains, while Hong Leong Bank and Digi provided the secondary lift. Interest on lower liners was also brisk with Computg topping volumes again. Time and Timecom also garnered trading interest.

Looking good ... Part of the continuing optimism is due to the recovering global and emerging markets., thereby lessening the need to cash out earlier. With the market's prognosis still positive, the key index's uptrend is poised to sustain and could even lead the market to end the week on a high.

Friday, 1 July 2011

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,579.07	4.06
Volume (m)	948	
Value (RMm)	1814	
Up	399	
Down	325	
Unchanged	329	
FOREIGN		
Nikkei	9816.09	18.83
Hang Seng	22398.10	336.92
STI	3120.44	40.70
Shanghai CI	2762.08	33.59

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
BAT	46.70	0.50
UtdPlt	19.80	0.36
Mflour	8.25	0.33
HLBank	13.38	0.28
Digi	29.04	0.22

Losers	Close (RM)	Chg(RM)
Malpac	1.39	(0.24)
NWP	0.145	(0.235)
TWS	10.42	(0.16)
Super	0.85	(0.12)
Cepco	2.05	(0.11)

Actives	Close (RM)	Chg(RM)
Computg	0.065	0.000
KBB	0.46	(0.005)
TMS	0.125	0.00
Time	0.45	0.00
Timecom	0.74	0.04

Current Stock Review

Trading buy – **Yinson Holdings Bhd.**

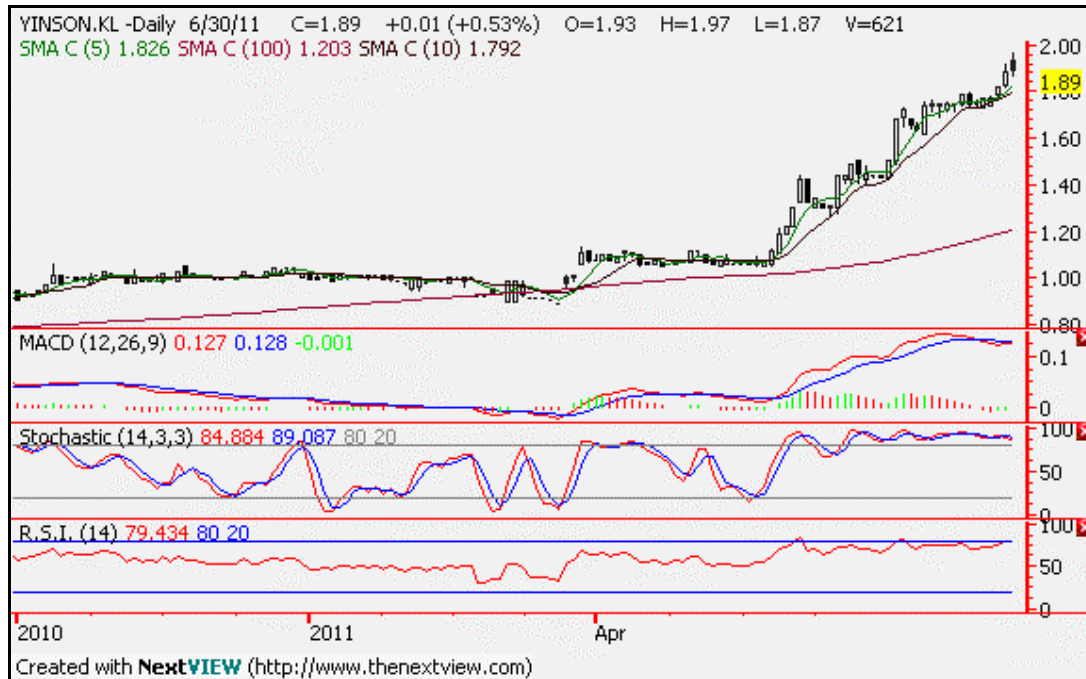


Chart wise:

Yinson Holdings Bhd (7293) – Trading/Services – RM1.89.

Yinson made a new high recently and is poised for further upside. Under the current upswing cycle, the support is at RM1.70. Its daily MACD had curved up along with the RSI that may lead to more upside. Nevertheless, as trading volume is still relatively slow, the target may take some time to materialize.

As long as the share price stays above its short-term moving averages, namely the 5-day and 10-day moving averages, it is indicative of the uptrend staying its course. Hence, Yinson is a Trading buy.