



## Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

### Butterworth Office

Wisma Umno  
Lorong Bagan Luar 2  
12000 Butterworth  
Seberang Perai  
Tel: 04-3322123

### KL Branch

L-7-2, No.2 Jln Solaris  
Solaris Mont' Kiara  
50480 Kuala Lumpur  
Tel: 03-62037227

### Melaka Branch

No 81B & 83B  
Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06-2921898

### Penang Branch

2nd Floor  
Std Chartered Bank  
2 Lebuhr Pantai  
10300 Penang  
Tel: 04-2639118

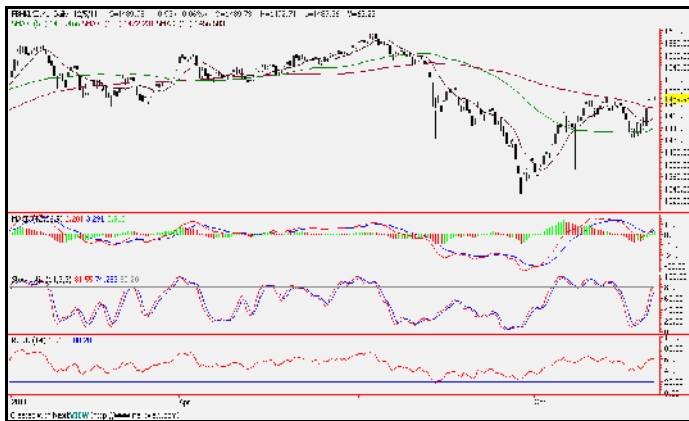
### Johor Branch

Suite 17.1 Level 17  
Menara Pelangi  
Tmn Pelangi  
80400 Johor Bahru  
Tel: 07-3316992

# MARKET FLASH

Tuesday, 6 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1465

Resistance : 1504

Bias : Uptrend

As expected, the index pulled back but was well supported above the 5 day moving averages. Nevertheless, the underlying uptrend momentum is seen extending under the current trading environment. A continuation of the up-trend is expected after the correction runs its course. The 200-day SMA of 1504 remained a formidable resistance while immediate support is at 30 day SMA of 1465. Time would tell if the gap of 1472-1484 would be eventually filled.

### COMMENTARY

**Cooling down ...** As expected the market took a breather from its high after the steep increase made over the past week. Profit takings were seen in blue chips like IJM (-21sen), Sime (-14sen). Nevertheless, the selling was well absorbed due to the firm underlying sentiment that had kept the market buoyant so far.

**The day ahead ...** The correction is a reaction to its increasingly overbought position and may extend over the next few days. Nevertheless, the up-trending momentum is intact despite the current correction and we expect it to resume in the near to medium term.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1489.95	0.93
Volume (m)	2329.4	
Value (RMm)	1333.7	
Up	407	
Down	337	
Unchanged	303	
<b>FOREIGN</b>		
Nikkei	8695.98	52.23
Hang Seng	19179.69	139.30
STI	2766.23	(7.13)
Shanghai CI	2333.23	(27.43)

## BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
BAT	48.10	1.00
Proton	4.50	0.89
Nestle	53.20	0.60
CBIP	4.63	0.28
Toyoink	1.86	0.26

Losers	Close (RM)	Chg(RM)
IJM	5.57	(0.21)
Manulife	2.80	(0.19)
Parkson	5.68	(0.16)
HELP	1.62	(0.16)
Sime	8.98	(0.14)

Actives	Close (RM)	Chg(RM)
Proton-CG	0.37	0.20
Sanichi	0.20	0.085
Proton-CH	0.36	0.19
DRBHcom-CG	0.125	0.08
Compugt	0.08	(0.005)

## Current Stock Review

### Accumulate on Weakness – **MYEG.**



### Chart wise:

#### MY EG Services (0138) – Trading/Services – RM0.685.

We recommend an entry price for MYEG at RM0.65 over a mid-term horizon of 1-2 months as this company provides E-Services between the Malaysian Government and its citizens and businesses. Momentum has turned stronger as the share price is recovering from a bottom.

Daily MACD and stochastics are both turning up. The MACD is turning up from below its neutral level, indicating further strengthening in price. The stochastic % K has also turned north from its neutral level hence limiting downside movement.