



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

## Butterworth Office

Wisma Umno  
Lorong Bagan Luar 2  
12000 Butterworth  
Seberang Perai  
Tel: 04-3322123

## KL Branch

L-7-2, No.2 Jln Solaris  
Solaris Mont' Kiara  
50480 Kuala Lumpur  
Tel: 03-62037227

## Melaka Branch

No 81B & 83B  
Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06-2921898

## Penang Branch

2nd Floor  
Std Chartered Bank  
2 Lebuhr Pantai  
10300 Penang  
Tel: 04-2639118

## Johor Branch

Suite 17.1 Level 17  
Menara Pelangi  
Tmn Pelangi  
80400 Johor Bahru  
Tel: 07-3316992

# MARKET FLASH

Monday, 5 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1461

Resistance : 1504

Bias : Uptrend

The FBMKLCI 's inability to penetrate the 200-day SMA level of 1504 level has left the market looking tired after the key index gained nearly 58 points since the start of the shortened week. As a result, the index is also looking toppish and this could set the index into a consolidation spell for the gains to be digested. The trading volumes or momentum, however have increased over the past four days, hence a major correction phase is ruled out for the moment.

### COMMENTARY

**Up again ...** The market continue to hold on to the gains it attained for the past three days but the key index dipped f However, the market started on a strong note, rising more than 8 points, but by mid-morning trading turned cautious with most investors staying on the sidelines. The insipid regional markets were of little help as they too slipped at first. Back home, trading volumes were higher but gainers and losers were on an even keel. Proton gained 51 sen, due to potential M&A talk.

**At the crossroads again ...** The market's inability to stage a sustained recovery has once again left it at the crossroads. There is also a hint of bearishness with yesterday's weaker close compared with previous days.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1489.02	3.76
Volume (m)	1708.7	
Value (RMm)	1357.5	
Up	386	
Down	356	
Unchanged	298	
<b>FOREIGN</b>		
Nikkei	8643.75	46.37
Hang Seng	19040.39	38.13
STI	2773.36	11.48
Shanghai CI	2360.66	(26.20)

## BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
PetDag	17.30	0.68
PetGas	14.00	0.68
Proton	3.61	0.51
Dlady	24.80	0.40
Nestle	52.60	0.40
Losers	Close (RM)	Chg(RM)
BAT	47.10	(1.00)
PPB	16.38	(0.20)
Amway	8.96	(0.14)
Inno	1.23	(0.12)
MSC	4.01	(0.11)
Actives	Close (RM)	Chg(RM)
DPS	0.19	0.04
DPS-WA	0.16	0.05
SYF-WA	0.415	0.145
Wijaya-WA	0.235	(0.005)
Sanichi	0.115	0.025

## Current Stock Review

**Hold with downside bias – JCY.**



### Chart wise:

#### JCY International (5161) – Technology – RM0.72.

JCY's candles broke out of its Fibonacci formation a week ago, prompting trading buy call. However, follow through buying remains elusive and the candles have slipped to near the top of the 10-day SMA of RM0.72. As expected, both its core momentum indicators are slipping, while the MACD crossing the trigger line on the downside, a bearish signal.

Without any signs of a recovery as yet, the downside bias looks to sustain. For now, however, the stock is still worth to hold, but if the candles breach the RM0.71 support level, then its best to sell the stock. Below RM0.71, the other support is at RM0.65, while the resistance is pegged at RM0.75.