



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Friday, 30 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1467, 1456      Resistance : 1530**  
**Bias : Upside**

Yesterday's rebound, albeit mild, has again improved the FBMKLCI's core technical indicators, with both the RSI and stochastic turning up. However, the uptrend momentum seems to be hesitating after it failed to close at or near its day high. Despite the mixed outlook, the upside bias remains for now and the key index could inch up further, mainly on the back of sustained market interest. The positive undertones will remain so long as the key index stay above the 1500 level.

### COMMENTARY

**Uptrend resumes ...** After a brief correction, the FBMKLCI resumed its uptrend yesterday, mainly on the quick turnaround of heavyweight stocks. Still the rebound is relatively mild as the market closed significantly off its day high after profit taking accelerated in the afternoon session. Stocks like Nestle and BoxPak all succumbed to profit taking. By and large, however, lower liners had a mixed day as losers were evened out by rotational plays on laggards. With interest on lower liners remaining strong, volumes also continue to pick up.

**Inching up ...** As it is, many traders and speculators alike are already locking in their short-term profits and this will likely persist ahead of the weekend.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1506.69	2.58
Volume (m)	1588.8	
Value (RMm)	1163.3	
Up	492	
Down	254	
Unchanged	335	
<b>FOREIGN</b>		
Nikkei	8398.89	(24.73)
Hang Seng	18397.92	(120.75)
STI	2672.78	6.53
Shanghai CI	2173.56	3.55
<b>BURSA MOVERS</b>		
<b>Gainers</b>		
BAT	49.60	0.40
RCI	1.80	0.33
CocoInd	2.18	0.18
PetGas-CB	0.56	0.17
RHBCap	7.30	0.17
<b>Losers</b>		
Nestle	56.00	(0.70)
Boxpak	2.23	(0.24)
Chintek	8.79	(0.20)
Tasek	7.80	(0.15)
SAB	2.15	(0.15)
<b>Actives</b>		
Utopia	0.065	(0.01)
Wijaya-WA	0.415	0.025
Sanichi	0.175	0.025
Mulpha	0.385	0.01
JCY-CD	0.455	0.015

## Current Stock Review

### Trading buy – Oldtown



#### Chart wise:

#### Oldtown Berhad (5201) – Trading/Services – RM1.22.

Oldtown's candles made a decisive breach on October before undergoing a brief consolidation period. Thereafter, the candles resume its strong climb over the past few sessions to settle at RM1.22 yesterday.

Its core indicators are on the climb again and above their respective upper limit lines, while the MACD has crossed the trigger line on the upside. Collectively, the above positive is leaving the bullish outlook intact for now. The technical indicators are still looking positive with resistance at RM1.28. Support, meanwhile, is at RM1.09.