



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

## Butterworth Office

Wisma Umno  
Lorong Bagan Luar 2  
12000 Butterworth  
Seberang Perai  
Tel: 04-3322123

## KL Branch

L-7-2, No.2 Jln Solaris  
Solaris Mont' Kiara  
50480 Kuala Lumpur  
Tel: 03-62037227

## Melaka Branch

No 81B & 83B  
Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06-2921898

## Penang Branch

2nd Floor  
Std Chartered Bank  
2 Lebuhr Pantai  
10300 Penang  
Tel: 04-2639118

## Johor Branch

Suite 17.1 Level 17  
Menara Pelangi  
Tmn Pelangi  
80400 Johor Bahru  
Tel: 07-3316992

# MARKET FLASH

Friday, 2 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1461

Resistance : 1510

Bias : Uptrend

The breakout that was followed by sustained surge had resulted in a positive technical outlook for the Composite Index. Compared to a week ago, the technical outlook is considerably brighter now. The next objective is 1510 if the market garners enough momentum to break 1502, its immediate resistance. Thereafter, expect some sort of pullback or correction as the market would need time to digest the gains before resuming its course.

### COMMENTARY

**Continued buying of blue chips ...** Sustained buying, mainly blue chips by institutional funds kept the market buoyant and the benchmark added another 13 points although it gained more than 30 points at one point. The result - the day's volume climbed to its highest in a week and the key index broke through the 1500 psychological level. The runup was also fuelled by the surging US and Asian markets, which spilled over to Bursa as it attempts to play catch-up. Adding conviction to the runup is the gainers overwhelming loser by almost 2 -to - 1.

**Pre election rally beckons? ...** Yesterday's runup is certainly encouraging as it helped to break the bearish spell that has plagued the market for the past months. At this juncture, it is crucial to see wider market participation.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1485.26	13.16
Volume (m)	1662.3	
Value (RMm)	1792.9	
Up	513	
Down	280	
Unchanged	309	
<b>FOREIGN</b>		
Nikkei	8597.38	162.77
Hang Seng	19002.26	1012.91
STI	2761.88	59.42
Shanghai CI	2386.86	53.45

## BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
BAT	48.10	1.60
PPB	16.58	0.52
Cepco	1.91	0.40
Jobst	2.80	0.39
HLBank	10.78	0.32
Losers	Close (RM)	Chg (RM)
Genting	10.70	(0.26)
LMCemnt	6.70	(0.24)
MSM	4.81	(0.19)
Axiata	4.93	(0.17)
Century-WB	0.70	(0.15)
Actives	Close (RM)	Chg (RM)
Wijaya-WA	0.24	0.075
Compugt	0.085	(0.005)
Utopia	0.09	0.01
MbfHldg-WA	0.33	0.04
Extol	0.185	0.01

**Current Stock Review**

**Watch for trading opportunities – BIMB.**



**Chart wise:**

**BIMB Holdings (5258) – Finance – RM1.79.**

BIMB's shares saw active trade recently before and after the 3<sup>rd</sup> Quarter results were announced. Chartwise, the candles are largely rangebound, but above the RM1.70 level. Its momentum indicators are recovering from the lower limit lines and as they on the rise, further upsides are still present.

Still, the candles must first clear the RM1.85 level to breakaway from its rangebound trend and if so, there are trading buy opportunities. Failure to take out the level leaves a neutral outlook. The resistance is at RM1.85. The support is at RM1.60.